

EXHIBIT "B"  
**Southside Community Facilities District No. 1**  
 Annual Budget 2020-21

<b>Revenues:</b>	
Special Assessments	\$ 195,490
Total Revenues	195,490
 <b>Expenditures:</b>	
General Operations	8,400
Debt Service	194,089
Total Expenditures	202,489
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,999)
Beginning Fund Balance	(271,296)
Ending Fund Balance	\$ (278,295)

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On June 29, 2006, the Town Council adopted Resolution No. 1447 forming the Southside Community Facilities District No. 1 (District). On October 11, 2007, the District Board of Southside Community Facilities District No. 1 adopted Resolution No. 1 establishing the financing of improvement based on special assessments against the land rather than an ad valorem tax.

**Southside Community Facilities District No. 1**

Annual Budget 2020-21

Professional and Contractual Services	8,400
Debt Service	194,089
Total Appropriations	<u>202,489</u>

## Southside Community Facilities District No. 1

Annual Budget 2020-21

<b>Personnel Services</b>	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	<u>-</u>
<b>Professional and Other Contracted Services</b>	
Landscaping Services	-
Other Professional Services	8,400
Total Professional and Other Contracted Services	<u>8,400</u>
<b>Printing, Binding and Other Services</b>	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	<u>-</u>
<b>Insurance</b>	
Insurance and Bonds	-
Total Insurance	<u>-</u>
<b>Miscellaneous</b>	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	<u>-</u>
<b>Replacement Reserve Set Aside</b>	<u>-</u>