



TOWN OF PRESCOTT VALLEY

08/19/2013

7501 E. CIVIC CIRCLE
 PRESCOTT VALLEY, AZ 86314
 (928) 759-3015 FAX (928) 759-3110

impact
 fees Streets, Public Safety, Recreation, Civic, Culture

State Tax Rate	5.60%
Yavapai County Tax Rate	0.75%
Combined State/County Tax Rate:	6.35%
Town Tax Rate	2.33%
Combined State/County/Town Tax Rate:	8.68%
Combined Tax Factor:	0.05340679

Line	Item	Where the numbers come from		
1	Gross amount of Contract or Progress Payment	Contracts, Invoice, Cash Receipts		
2	Land FMV, only if part of sale	Appraisal, Deed, or other document	-	deduction certain impact fees pd by the contractor, deduct allowable subcontracting
3	Calculation Base	Line 1 minus Line 2	-	
4	Factor for combined Tax Rate	0.0534068	0.053406789	
5	Factored Tax	Line 3 times Line 4	-	
6	Basis for Standard Deduction	Line 1 minus Line 2 minus Line 5	-	
7	Standard Deduction	35% of Line 6	-	
8	Total Deductions	Line 2 plus Line 5 plus Line 7	-	
9	Taxable Amount	Line 1 minus Line 8	-	
10	State & County Tax	State/County rate 6.35% times Line 9	-	
11	Town Tax	Town rate (2.33%) times Line 9	-	
12	Total Tax	Line 10 plus Line 11	-	Proof: Total tax should be within pennies of Factored Tax