

Annual Debt Service Requirements of General Obligation Bonded Indebtedness to be Outstanding. The District will have the following annual debt service requirements after the issuance of the Bonds:

**TABLE 5
DEBT SERVICE FOR THE BONDS**

Year Ending (July 15)	Principal	Interest (d)	Annual Debt Service Requirements
2002	-	\$ 482,892.99	\$ 482,892.99
2003	-	976,637.50	976,637.50
2004	-	976,637.50	976,637.50
2005	-	976,637.50	976,637.50
2006	-	976,637.50	976,637.50
2007	-	976,637.50	976,637.50
2008	\$420,000 (a)	976,637.50	1,396,637.50
2009	445,000 (a)	951,437.50	1,396,437.50
2010	475,000 (a)	924,737.50	1,396,737.50
2011	505,000 (a)	896,237.50	1,401,237.50
2012	535,000 (a)	865,937.50	1,400,937.50
2013	565,000 (b)	833,837.50	1,398,837.50
2014	600,000 (b)	797,112.50	1,397,112.50
2015	640,000 (b)	758,112.50	1,398,112.50
2016	680,000 (c)	716,512.50	1,396,512.50
2017	730,000 (c)	670,612.50	1,400,612.50
2018	775,000 (c)	621,337.50	1,396,337.50
2019	830,000 (c)	569,025.00	1,399,025.00
2020	885,000 (c)	513,000.00	1,398,000.00
2021	945,000 (c)	453,262.50	1,398,262.50
2022	1,010,000 (c)	389,475.00	1,399,475.00
2023	1,075,000 (c)	321,300.00	1,396,300.00
2024	1,150,000 (c)	248,737.50	1,398,737.50
2025	1,225,000 (c)	171,112.50	1,396,112.50
2026	<u>1,310,000 (c)</u>	<u>88,425.00</u>	<u>1,398,425.00</u>
Total	<u>\$14,800,000</u>	<u>\$17,132,930.49</u>	<u>\$31,932,930.49</u>

Prepared by RBC Dain Rauscher Inc.

- (a) Represents mandatory sinking fund amounts for term bond due July 15, 2012.
- (b) Represents mandatory sinking fund amounts for term bond due July 15, 2015.
- (c) Represents mandatory sinking fund amounts for term bond due July 15, 2026.
- (d) Interest for year ending July 15, 2002 is shown net of accrued interest.

The Standby Contribution Agreement

Pursuant to the Standby Contribution Agreement, in any Fiscal Year prior to termination of the Standby Contribution Agreement, so long as the District has, with respect to any Interest Payment Date occurring on January 15, levied for Debt Service for that Fiscal Year a tax rate of at least \$3.00 per \$100 of secondary assessed valuation and, with respect to any Interest Payment Date occurring on July 15,