

# **ENTERTAINMENT CENTER**

## **COMMUNITY FACILITIES DISTRICT**



### **FY 2017-18 ANNUAL BUDGET**

**Entertainment Center Community Facilities District**  
Annual Budget 2017-18

**Revenues:**

Facility Revenues:	
Rental Income	\$ 226,000
Ticket and Facility Income	431,000
Concessions and related ancillary income	163,000
Seating and Advertising	106,000
Contributions	2,955,372
Total Revenues	3,881,372

**Expenditures:**

Salaries and Benefits	724,000
General Operations	647,372
Management and Incentive Fees	120,000
Parking Lot Rental and Repairs	100,000
Insurance	100,000
Licenses	75,000
Payment to Bankruptcy Trustee	150,000
Debt Service:	
Principal	555,000
Interest	610,000
Bond issuance costs	500,000
Capital Improvements	300,000
Total Expenditures	3,881,372

Excess (Deficiency) of Revenues Over (Under) Expenditures	-
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Beginning Fund Balance	-
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Ending Fund Balance	\$ -
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Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988.

On December 21, 2006, the Town Council adopted Resolution No. 1477 forming the Entertainment Center Community Facilities District (District). On December 21, 2006, the District Board adopted Resolution No. 1 which organized the District, approved the General Plan for the District, accepted the donation of certain property and approved and authorized the execution and delivery of a lease agreement for such property.