



EASTRIDGE

**COMMUNITY FACILITIES
DISTRICT**

FY 2008-09

BUDGET

Exhibit "B"
Eastridge Community Facilities District
Annual Budget 2008-09

Revenues:	
Special Assessments	\$293,823
Developer Contribution (Operating)	\$0
Developer Contribution (Debt Service)	\$0
Interest on Investments (\$250,000 x 2.25%)	\$5,625
Total Revenues	\$299,448
 Expenditures:	
General Operations	\$8,010
Debt Service	\$291,438
Capital Improvements	\$44,500
Total Expenditures	\$343,948
Excess (Deficiency) of Revenues Over (Under) Expenditures	(\$44,500)
 Other Financing Sources (Uses):	
Proceeds From the Sale of Bonds	\$0
Bond Issuance Costs	\$0
Total Other Financing Sources (Uses)	\$0
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(\$44,500)
Beginning Fund Balance	\$44,500
Ending Fund Balance	\$0

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formulation of facility districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On March 13, 2003, the Town Council adopted Resolution No. 1170 forming the Eastridge Community Facilities District (District).

Eastridge Community Facilities District
Annual Budget 2008-09

Personnel Services	\$1,260
Professional and Contractual Services	\$6,750
Printing, Binding and Other Services	\$0
Insurance	\$0
Miscellaneous	\$0
Debt Service	\$291,438
Capital Improvements:	
Proceeds From Sale of Bonds	\$44,500
Machinery and Equipment Purchased by the Town for the CFD	\$0
Total Appropriations	<u><u>\$343,948</u></u>

Eastridge Community Facilities District
Annual Budget 2008-09

Personnel Services	
Accounting and Auditing Services	\$1,260
Engineering Services	\$0
Attorney and Legal Services	\$0
District Manager	\$0
District Clerk	\$0
District Treasurer	\$0
CFD Administration	\$0
Total Personnel Services	<u>\$1,260</u>
 Contractual Services	
Landscaping Services	\$0
Other Professional Services	\$6,750
Total Contractual Services	<u>\$6,750</u>
 Printing, Binding and Other Services	
Photocopy and Microfilming	\$0
Legal Advertising	\$0
Recording Costs	\$0
Total Printing, Binding and Other Services	<u>\$0</u>
 Insurance	
Insurance and Bonds	\$0
Total Insurance	<u>\$0</u>
 Miscellaneous	
Miscellaneous Supplies	\$0
Miscellaneous Services - Utility	\$0
Total Miscellaneous	<u>\$0</u>