



**PRESCOTT Valley**

**EASTRIDGE**

**COMMUNITY FACILITIES  
DISTRICT**

**FY 2003-04**

**BUDGET**

**Town of Prescott Valley**  
 Eastridge Community Facilities District  
 2003-2004 Annual Budget

<b>Revenues:</b>	
Special assessments	\$0
Developer contribution (Operating)	\$30,000
Developer contribution (Debt Service)	\$0
Interest on investments	\$0
Total revenues	\$30,000
 <b>Expenditures:</b>	
General Operations	\$16,239
Debt service	\$0
Capital improvements	\$1,970,250
Total expenditures	\$1,986,489
Excess (deficiency) of revenues over (under) expenditures	(\$1,956,489)
 <b>Other financing sources (uses):</b>	
Proceeds from the sale of bonds	\$2,654,350
Bond issuance costs	(\$684,100)
Total other financing sources	\$1,970,250
Excess (deficiency) of revenues and sources over (under) expenditures and other uses	\$13,761
Beginning fund balance	\$0
Ending fund balance***	\$13,761

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formulation of facility districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On March 13, 2003, the Town Council adopted Resolution No. 1170 forming the Eastridge Community Facilities District (District).

\*\*\*Ending fund balance will be used to defray future operational costs as incurred.

**Town of Prescott Valley**  
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Personnel Services	\$14,283
Professional and contractual services	\$0
Printing, binding and other services	\$700
Insurance	\$1,081
Miscellaneous	\$175
Debt service	\$0
Capital improvements:	
Proceeds from sale of bonds	\$1,970,250
Machinery and equipment purchased by the Town for the CFD	\$0
Total appropriations	<u><u>\$1,986,489</u></u>

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<b>Personnel Services</b>	
Accounting and auditing services	\$3,146
Engineering services	\$0
Attorney and legal services	\$3,063
District Manager	\$3,461
District Clerk	\$1,088
District Treasurer	\$2,516
CFD Administration	\$1,009
Total Personnel Services	<u>\$14,283</u>
<b>Contractual services</b>	
Landscaping Services	\$0
Consultants	<u>\$0</u>
Total Contractual services	<u>\$0</u>
<b>Printing, binding and other services</b>	
Photocopy and microfilming	\$25
Legal advertising	\$675
Recording costs	\$0
Total Printing, binding and other services	<u>\$700</u>
<b>Insurance</b>	
Insurance and bonds	\$1,081
Total Insurance	<u>\$1,081</u>
<b>Miscellaneous</b>	
Miscellaneous supplies	\$175
Miscellaneous services - Utility	\$0
Total Miscellaneous	<u>\$175</u>