

**RAVEN RIDGE
COMMUNITY FACILITIES
DISTRICT**



**FY 2021-22
ANNUAL BUDGET
(TENTATIVE)**

EXHIBIT "B"
Raven Ridge Community Facilities District
 Annual Budget 2021-22

Revenues:	
Special Assessments	\$ 1,784
Total Revenues	1,784
 Expenditures:	
Debt Service	1,460
Total Expenditures	1,460
Excess (Deficiency) of Revenues Over (Under) Expenditures	324
Beginning Fund Balance	23,432
Ending Fund Balance	\$ 23,756

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

Raven Ridge Community Facilities District
Annual Budget 2021-22

Debt Service	\$	1,460
Total Appropriations	<u>\$</u>	<u>1,460</u>