

# **ENTERTAINMENT CENTER**

## **COMMUNITY FACILITIES DISTRICT**



### **FY 2021-22 ANNUAL BUDGET (Tentative)**

Exhibit "B"  
**Entertainment Center Community Facilities District**  
 Annual Budget 2021-22

<b>Revenues:</b>	
Facility Revenues	\$ 1,625,095
Contributions	2,325,739
Total Revenues	3,950,834
 <b>Expenditures:</b>	
General Operations	1,992,857
Management and Incentive Fees	148,503
Parking Lot Rental	227,274
Payment to Bankruptcy Trustee	150,000
Debt Service:	
Principal	720,000
Interest	596,700
Fiscal Agent Fees	500
Capital Improvements	115,000
Total Expenditures	3,950,834
Excess (Deficiency) of Revenues Over (Under) Expenditures	-
Beginning Fund Balance	-
Ending Fund Balance	\$ -

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988.

On December 21, 2006, the Town Council adopted Resolution No. 1477 forming the Entertainment Center Community Facilities District (District). On December 21, 2006, the District Board adopted Resolution No. 1 which organized the District, approved the General Plan for the District, accepted the donation of certain property and approved and authorized the execution and delivery of a lease agreement for such property.

**Entertainment Center Community Facilities District**  
Annual Budget 2021-22

Accounting & Audit	1,725
Management Fee	123,503
Incentive Fee	25,000
Rental of Parking Lot	227,274
Payment to Bankruptcy Trustee	150,000
Total General Operations	1,991,132
Total Operating Budget	<u><u>2,518,634</u></u>

**Entertainment Center Community Facilities District**

Annual Budget 2021-22

5 Year Capital Improvement Plan

<b>ITEM DESCRIPTION</b>	<b>FY 2021-22 BUDGET</b>	<b>FY 2022-23 PROJECTED</b>	<b>FY 2023-24 PROJECTED</b>	<b>FY 2024-25 PROJECTED</b>	<b>FY 2025-26 PROJECTED</b>	<b>5-YEAR TOTAL</b>
<b>ENTERTAINMENT CENTER CFD</b>						
Auto Flush Valves	-	-	-	25,000	-	<b>25,000</b>
BMS Program for Ice Plant and HVAC	-	50,000	-	-	-	<b>50,000</b>
Boiler Replacement	70,000	-	-	-	-	<b>70,000</b>
Carpet Replacement – Suite Level	-	-	75,000	75,000	-	<b>150,000</b>
Dist. Panels Infrared Testing/Repair	-	-	10,000	-	-	<b>10,000</b>
Exhaust Fan Replacement	-	50,000	-	-	-	<b>50,000</b>
Exterior Paint	-	-	-	-	100,000	<b>100,000</b>
HD TVs – Suite and Club	10,000	-	5,000	-	-	<b>15,000</b>
Ice Compressor Rebuild	30,000	-	-	-	-	<b>30,000</b>
Lighting Control System Replacement	-	-	60,000	-	-	<b>60,000</b>
Loge Seating Replacement	5,000	-	5,000	-	-	<b>10,000</b>
Main Mixing Console Diagnostics	-	5,000	-	-	-	<b>5,000</b>
Office Lighting - Motion Sensors	-	-	-	-	10,000	<b>10,000</b>
Panic Alarms – Box Office	-	-	15,000	-	-	<b>15,000</b>
Railing on Front Row Seats	-	15,000	-	-	-	<b>15,000</b>
Rekey Exterior Doors	-	-	10,000	-	-	<b>10,000</b>
Roof Installation for Outdoor Storage	-	-	80,000	-	-	<b>80,000</b>
Roof Rehabilitation	-	-	-	150,000	-	<b>150,000</b>
Sound System Rehabilitation	-	350,000	-	-	-	<b>350,000</b>
Stairwell Lighting - Motion Sensors	-	-	-	-	12,000	<b>12,000</b>
Switchboard Infrared Testing/Repair	-	-	10,000	-	-	<b>10,000</b>
<b>TOTAL ENTERTAINMENT CENTER CFD</b>	<b>115,000</b>	<b>470,000</b>	<b>270,000</b>	<b>250,000</b>	<b>122,000</b>	<b>1,227,000</b>