

Town of Prescott Valley Arizona

Investment Report



To the Town Council

Presented on October 22, 2015

Covering the Highlights of the Investment Activities of the Town Government During

The Month of September 2015

More detailed information will be furnished upon request to the Town Manager's Office

Prepared by the Town of Prescott Valley Management Services Department



**Town of Prescott Valley
Investment Report
For the Month Ended September 30, 2015**

DESCRIPTION	RATING	PURCHASE DATE	PAR VALUE	MATURITY DATE	CALL DATE	COUPON	YIELD TO MATURITY	BOOK VALUE	ACCRUED INTEREST	% OF TOTAL	INTEREST EARNED
<u>Local Government Investment Pool (LGIP)</u>											
Arizona State Treasurer's Office	n/a	n/a	n/a	n/a	n/a	n/a	0.06%	\$ 3,346,013.81	\$ -	10.91%	\$ 301.35
<u>Certificates of Deposit (CD)</u>											
American National Bank - Fox C	n/a	11/04/10	250,000	11/02/15	n/a	0.00%	1.55%	232,027.73	-	0.76%	18,298.61
BMW Bank of North America	n/a	11/02/12	250,000	11/02/15	n/a	0.00%	0.95%	250,000.00	-	0.82%	6,405.90
SAFRA National Bank Interest	n/a	11/14/12	250,000	11/16/15	n/a	0.00%	0.80%	250,000.00	-	0.82%	5,327.78
Ally Bank	n/a	05/02/12	250,000	05/02/16	n/a	0.00%	1.25%	250,000.00	-	0.82%	10,026.04
Cit Bank	n/a	05/16/12	250,000	05/16/16	n/a	0.00%	1.10%	250,000.00	-	0.82%	8,715.97
State Bank of India	n/a	04/30/12	250,000	04/27/17	n/a	0.00%	2.00%	250,000.00	-	0.82%	16,069.44
Goldman Sachs Bank USA	n/a	05/02/12	250,000	05/02/17	n/a	0.00%	1.85%	250,000.00	-	0.82%	14,838.54
Merrick Bank	n/a	09/10/14	250,000	09/11/17	n/a	0.00%	0.90%	243,421.63	-	0.79%	1,837.50
Bank of New Jersey	n/a	09/26/14	250,000	09/26/17	n/a	0.00%	1.25%	240,955.90	-	0.79%	2,413.19
Onewest Bank, FSB	n/a	04/22/13	250,000	04/12/18	n/a	0.00%	0.80%	240,430.23	-	0.78%	4,444.44
Sallie Mae Bank	n/a	10/30/13	245,000	10/30/18	n/a	0.00%	2.15%	245,000.00	-	0.80%	8,910.85
Luana Savings Bank	n/a	09/10/14	250,000	03/12/18	n/a	0.00%	1.00%	241,542.70	-	0.79%	2,041.67
Enerbank USA	n/a	09/10/14	250,000	09/10/18	n/a	0.00%	1.40%	236,742.43	-	0.77%	2,858.33
Park National Bank	n/a	09/26/14	250,000	03/26/19	n/a	0.00%	2.10%	250,000.00	-	0.82%	4,054.17
Mercantil Commerce Bank	n/a	04/23/15	250,000	10/30/19	n/a	0.00%	1.35%	250,000.00	-	0.82%	646.88
Discover Bank	n/a	04/23/15	250,000	04/29/20	n/a	0.00%	1.85%	250,000.00	-	0.82%	886.46
<u>Money Market (MM)</u>											
Business Market Rate Public Funds	n/a	n/a	n/a	n/a	n/a	n/a	0.09%	2,004,455.88	-	6.54%	255.35
<u>Federal Home Loan Mortgage Corporation (FHLMC)</u>											
Freddie Mac	AAA	10/19/12	1,000,000	11/01/16	11/01/15	0.63%	0.63%	1,000,000.00	-	3.26%	17,100.69
Freddie Mac	AAA	03/01/13	1,000,000	07/25/17	10/25/15	1.00%	1.00%	1,004,900.00	-	3.28%	23,666.67
Freddie Mac	AAA	06/02/14	1,440,000	10/15/18	10/15/15	1.14%	1.14%	1,422,366.93	-	4.64%	17,966.40
Freddie Mac	AAA	03/25/15	2,000,000	11/21/19	11/21/15	1.62%	1.68%	1,994,400.00	11,160.00	6.50%	9,146.67
<u>Federal National Mortgage Association (FNMA)</u>											
Fannie Mae	AAA	04/26/13	1,000,000	10/03/16	10/03/15	0.65%	0.65%	1,002,143.33	-	3.27%	14,372.22
Fannie Mae	AAA	03/13/14	1,000,000	02/22/18	11/22/15	1.20%	1.23%	999,000.00	-	3.26%	16,229.17
Fannie Mae	AAA	03/04/14	1,000,000	04/30/18	10/30/15	1.00%	1.27%	988,930.00	-	3.23%	17,074.44
Fannie Mae	AAA	05/16/13	1,000,000	05/21/18	11/21/15	0.88%	0.88%	996,820.00	-	3.25%	18,861.11
Fannie Mae	AAA	09/11/14	1,000,000	05/22/19	11/22/15	1.30%	1.75%	979,770.00	-	3.20%	14,243.06
Fannie Mae	AAA	04/23/15	1,000,000	03/06/20	03/06/20	1.75%	1.48%	1,012,490.00	2,284.72	3.30%	2,836.67
Fannie Mae	AAA	06/12/15	2,000,000	04/22/20	10/22/15	1.84%	1.84%	1,987,980.00	5,111.11	6.48%	1,942.22
<u>Federal Farm Credit Banks (FFCB)</u>											
Federal Farm Credit Banks	AAA	04/12/13	1,000,000	07/12/16	10/12/15	0.45%	0.45%	1,000,000.00	-	3.26%	10,125.00
Federal Farm Credit Banks	AAA	10/11/12	1,000,000	10/11/16	10/11/15	0.60%	0.60%	998,000.00	-	3.25%	16,550.00
Federal Farm Credit Banks	AAA	10/19/12	2,000,000	04/11/17	10/11/15	0.70%	0.70%	1,998,000.00	-	6.52%	38,305.56
Federal Farm Credit Banks	AAA	04/23/15	1,000,000	10/28/19	10/28/15	1.63%	1.63%	999,750.00	-	3.26%	-
<u>Federal Home Loan Bank (FHLB)</u>											
Federal Home Loan Bank	AAA	04/30/13	1,000,000	04/30/18	10/30/15	0.55%	0.55%	1,000,000.00	-	3.26%	12,100.00
Federal Home Loan Bank	AAA	03/10/15	1,000,000	03/30/20	12/20/15	2.05%	2.05%	1,000,000.00	-	3.26%	6,434.72



Town of Prescott Valley
Investment Report
For the Month Ended September 30, 2015

DESCRIPTION	RATING	PURCHASE DATE	PAR VALUE	MATURITY DATE	CALL DATE	COUPON	YIELD TO MATURITY	BOOK VALUE	ACCRUED INTEREST	% OF TOTAL	INTEREST EARNED
Corporate Bonds											
Corporate Bonds	AAA	05/14/14	1,000,000	12/05/17	n/a	1.10%	1.21%	996,490.00	-	3.25%	13,824.25
Total Investments							1.20%	\$ 30,661,630.57	\$ 18,555.83	100.00%	\$ 359,111.32

Current Average United States 90 Day Treasury Bill Rate 0.02%

Description*	Avg. Rate	Balance 09/30/15	% of Total	Balance 09/30/14
Local Government Investment Pool	0.06%	\$ 3,346,013.81	10.91%	\$ 3,343,309.65
Certificates of Deposit	1.39%	3,930,120.62	12.82%	4,155,858.47
Money Market	0.09%	2,004,455.88	6.54%	2,000,849.48
Federal Home Loan Mortgage Corp	1.11%	5,421,666.93	17.68%	7,403,066.93
Federal National Mortgage Association	1.21%	7,967,133.33	25.98%	4,966,663.33
Federal Farm Credit Banks	0.85%	4,995,750.00	16.29%	4,997,050.00
Federal Home Loan Banks	1.30%	2,000,000.00	6.52%	4,009,350.00
Corporate Bonds	1.21%	996,490.00	3.25%	996,490.00
Total Investments		\$ 30,661,630.57	100.00%	\$ 31,872,637.86

Description	Date	Book Value	Activity
Beginning Balance		\$ 31,660,683.87	
Money Market	09/08/15	255.35	Interest Earned
Local Government Investment Pool	09/16/15	301.35	Interest Earned
Federal Farm Credit Banks	09/29/15	(999,610.00)	Full Call
Ending Balance		\$ 30,661,630.57	

Agency*	Total %	Total \$
FTN Financial	38.81%	\$ 11,899,110.62
Local Government Investment Pool	10.91%	3,346,013.81
Stifel	33.92%	10,399,810.26
Wells Fargo	16.36%	5,016,695.88
	100.00%	\$ 30,661,630.57

*Not to exceed 40% of the total.

Note 1: Par value is also known as the redemption value.

Note 2: Debt securities which are not new issues on the purchase date require the accrued interest earned to date be purchased.

Note 3: The Town classifies its debt securities as held-to-maturity. A debt security should be classified as held-to-maturity only if the reporting entity has both (1) the positive intent and (2) the ability to hold those securities to maturity. In accordance with the Town's Investment Policy, securities shall not be sold prior to maturity with the following exceptions; (1) a security with declining credit may be sold early to minimize loss of principal (2) liquidity needs of the portfolio require that the security be sold (3) market conditions present an opportunity for the Town to benefit from the sale.



Town of Prescott Valley
Average Rates
For the Month Ended September 30, 2015

