

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on November 20, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of October 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 2,796,891	\$ 2,885,064	\$ 3,585,939	\$ 700,875	24.29%	\$ 789,048	28.21%	
Licenses and Permits	591,569	487,256	759,432	272,176	55.86%	167,863	28.38%	
Intergovernmental Revenue	3,110,101	3,627,520	3,341,558	(285,962)	(7.88%)	231,457	7.44%	
Charges for Services	102,113	114,472	93,912	(20,560)	(17.96%)	(8,201)	(8.03%)	
Fines and Forfeitures	194,982	137,656	81,796	(55,860)	(40.58%)	(113,186)	(58.05%)	
Investment and Rental	50,079	76,660	63,740	(12,920)	(16.85%)	13,661	(27.28%)	
Miscellaneous Revenue	52,640	15,188	3,805	(11,383)	(74.95%)	(48,835)	(92.77%)	
Other Financing Sources	-	56,664	100,000	43,336	76.48%	100,000	100.00%	
Total	\$ 6,898,375	\$ 7,400,480	\$ 8,030,182	\$ 629,702	8.51%	\$ 1,131,807	16.41%	

Total revenues for the general fund increased by \$1,131,807 compared to the previous year and are \$629,702 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 28.21%. Tax collections are favorable to budget by 24.29%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate.

Licenses and permits are favorable to prior year by 28.38% and 55.86% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,443,728	\$ 1,566,452	\$ 1,566,548	\$ 96	0.01%	\$ 122,820	8.51%	
State Sales Tax*	799,033	827,100	829,648	2,548	0.31%	30,615	3.83%	
Auto Lieu Tax*	545,847	594,700	569,546	(25,154)	(4.23%)	23,699	4.34%	
Other	321,493	639,268	375,816	(263,452)	(41.21%)	54,323	16.90%	
Total	\$ 3,110,101	\$ 3,627,520	\$ 3,341,558	\$ (285,962)	(7.88%)	\$ 231,457	7.44%	

*State sales tax and auto lieu tax are three months of actual collections

Total intergovernmental revenues increased by \$231,457 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$600,000. There has been a reimbursement of \$66,370 during the reported period.

Charges for services decrease by \$8,201 over the previous year and are unfavorable to budget by \$20,560. The decrease is mainly due to difference in budget allocations for ice skating fees.

Fines and forfeitures decreased by \$113,186 over prior year and are below budget estimates by 40.58%. Compared to prior year collections, fines and forfeitures are behind mainly due to less than budgeted collections of court fines and hearing fees, and due to the reversal of the year end court cash.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is unfavorable to budget by \$11,383 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,118,841	\$ 4,859,800	\$ 4,433,341	\$ 426,459	8.78%	\$ (314,500)	(7.64%)	
Operating Expenditures	3,010,142	2,837,111	3,177,431	(340,320)	(12.00%)	(167,289)	(5.56%)	
Other Expenditures	10,925	63,388	26,869	36,519	57.61%	(15,944)	(145.94%)	
Capital Expenditures	70,855	371,044	324,123	46,921	12.65%	(253,268)	(357.45%)	
Transfers Out	-	688,028	1,743,846	(1,055,818)	(153.46%)	(1,743,846)	(100.00%)	
Total	\$ 7,210,763	\$ 8,819,371	\$ 9,705,610	\$ (886,239)	(10.05%)	\$ (2,494,847)	(34.60%)	

Total Revenues Over (Under)

Total Expenditures \$ (312,388) \$ (1,418,891) \$ (1,675,428)

Total expenditures decreased by \$2,494,847 over the prior year and are unfavorable to budget by \$886,239.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period and higher than budgeted bank fees.
- Parks and Recreation expenditures are unfavorable to budget due to purchase of a mower during reported period, pool wages and higher than budgeted utilities expenditures.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 446,167	\$ 661,200	\$ 725,952	\$ 64,752	9.79%	\$ 279,785	62.71%	
Charges for Services	-	1,664	-	(1,664)	(100.00%)	-	0.00%	
Investment Earnings	(2,624)	1,664	550	(1,114)	(66.95%)	3,174	(120.96%)	
Miscellaneous	-	-	7,327	7,327	100.00%	7,327	100.00%	
Other Financing Sources	-	19,996	-	(19,996)	(100.00%)	-	0.00%	
Total	\$ 443,543	\$ 684,524	\$ 733,829	\$ 49,305	7.20%	\$ 290,286	65.45%	

*Highway Users Revenue is three months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$290,286 compared to the previous year. Compared to budget, revenues are favorable by \$49,305.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 179,873	\$ 266,636	\$ 249,862	\$ 16,774	6.29%	\$ (69,989)	(38.91%)	
Operating Expenditures	604,493	464,608	559,330	(94,722)	(20.39%)	45,163	7.47%	
Capital Expenditures	121	167,328	233,930	(66,602)	(39.80%)	(233,809)	(193,230.58%)	
Other Financial Sources	-	433,331	-	433,331	100.00%	-	0.00%	
Total	\$ 784,487	\$ 1,331,903	\$ 1,043,122	\$ 288,781	21.68%	\$ (258,635)	(32.97%)	

Total Revenues Over (Under)

Total Expenditures \$ (340,944) \$ (647,379) \$ (309,293)

Total expenditures increased by \$258,635 over the previous year and are under budget estimates by \$288,781.

Operating expenditures are 20.39% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period, \$ 233,930 was spent towards the Ortiz Street rehabilitation project.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$309,293 this year. The current budget-to-date is \$647,379.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (21,645)	\$ 8,996	\$ (5,465)	\$ (14,461)	(160.75%)	\$ 16,180	74.75%	
Business Type Activity	1,535,329	1,830,667	1,951,005	120,338	6.57%	415,676	27.07%	
Other Financing Sources	-	156,098	32,859	(123,239)	(78.95%)	32,859	100.00%	
Total	\$ 1,513,684	\$ 1,995,761	\$ 1,978,399	\$ (17,362)	(0.87%)	\$ 464,715	30.70%	

Total wastewater fund revenues increased by \$464,715 over the previous year. Compared to budget, revenues are unfavorable by \$17,362.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 32,089	\$ 58,870	\$ 47,288	\$ 11,582	19.67%	\$ (15,199)	(47.37%)	
Operating Expenditures	471,347	993,535	715,657	277,878	27.97%	(244,310)	(51.83%)	
Other Expenditures	9	973,333	33	973,300	100.00%	(24)	(266.67%)	
Capital Expenditures	357,919	754,000	627,418	126,582	16.79%	(269,499)	(75.30%)	
Debt Service	922,603	495,436	926,789	(431,353)	(87.07%)	(4,186)	(0.45%)	
Total	\$ 1,783,967	\$ 3,275,175	\$ 2,317,185	\$ 957,990	29.25%	\$ (533,218)	(29.89%)	

Total Revenues Over (Under)

Total Expenditures \$ (270,283) \$ (1,279,415) \$ (338,786)

Total expenditures are unfavorable to the prior year by \$533,218 and favorable to budget by \$957,990 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer project improvements, aeration brushes replacement, treatment plant storage building, pump house climate controls

**Town of Prescott Valley
Management's Discussion and Analysis**

sewer line upsize projects. During the reported period the purchase of the Ford truck was complete for \$3,500, \$210,444 was spent towards High School sewer line upsize project and \$413,474 was spent towards Northside area sewer project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,900	\$ 146,800	\$ 106,500	\$ (40,300)	(27.45%)	\$ (39,400)	(27.00%)	
Investment and Rental	9,510	22,667	17,141	(5,526)	(24.38%)	7,631	(80.24%)	
Business Type Activities	3,221,709	2,882,167	3,238,114	355,947	12.35%	16,405	0.51%	
Total	\$ 3,377,119	\$ 3,051,633	\$ 3,362,210	\$ 310,577	10.18%	\$ (14,909)	(0.44%)	

The water fund revenues decreased by \$14,909 over the previous year and are favorable to budget expectations by \$310,577 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 86,679	\$ 112,876	\$ 96,013	\$ 16,863	14.94%	\$ (9,334)	(10.77%)	
Operating Expenditures	1,501,265	1,744,704	1,606,805	137,899	7.90%	(105,540)	(7.03%)	
Other Expenditures	-	580,000	-	580,000	100.00%	-	0.00%	
Capital Expenditures	188,944	494,813	210,653	284,160	57.43%	(21,709)	(11.49%)	
Debt Service	206,413	632,933	180,672	452,261	71.45%	25,741	12.47%	
Transfer Out	-	72,765	32,858	39,907	54.84%	(32,858)	(100.00%)	
Total	\$ 1,983,301	\$ 3,638,091	\$ 2,127,001	\$ 1,511,090	41.54%	\$ (143,700)	(7.25%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,393,818 \$ (586,458) \$ 1,235,209

Total expenditures increased by \$143,700 over the previous year, and are below budget estimates by \$1,511,090 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchase of the 2006 Chevy Pick Up truck was complete for \$6,000, and \$204,653 was spent towards tri-city pipeline project.



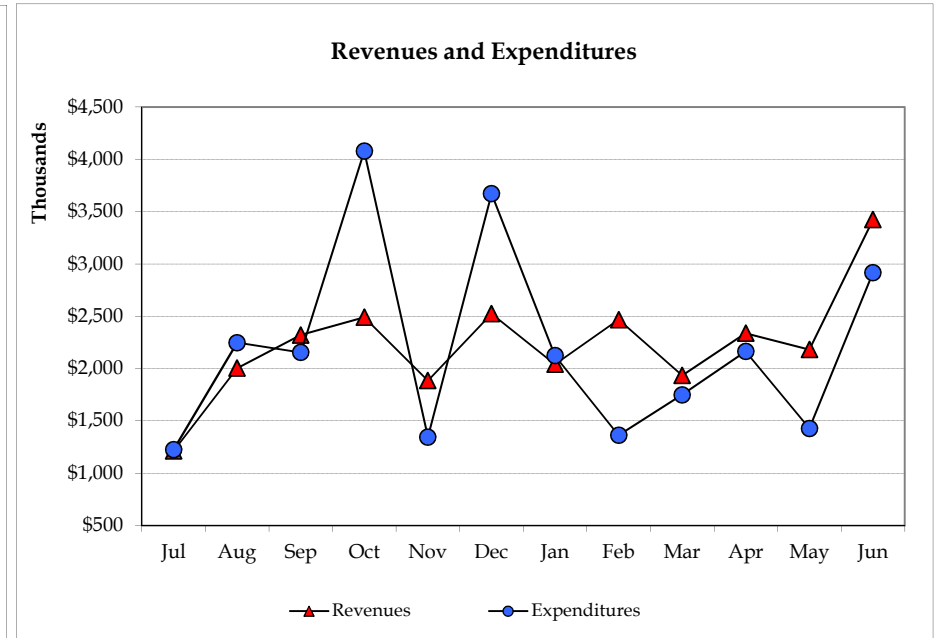
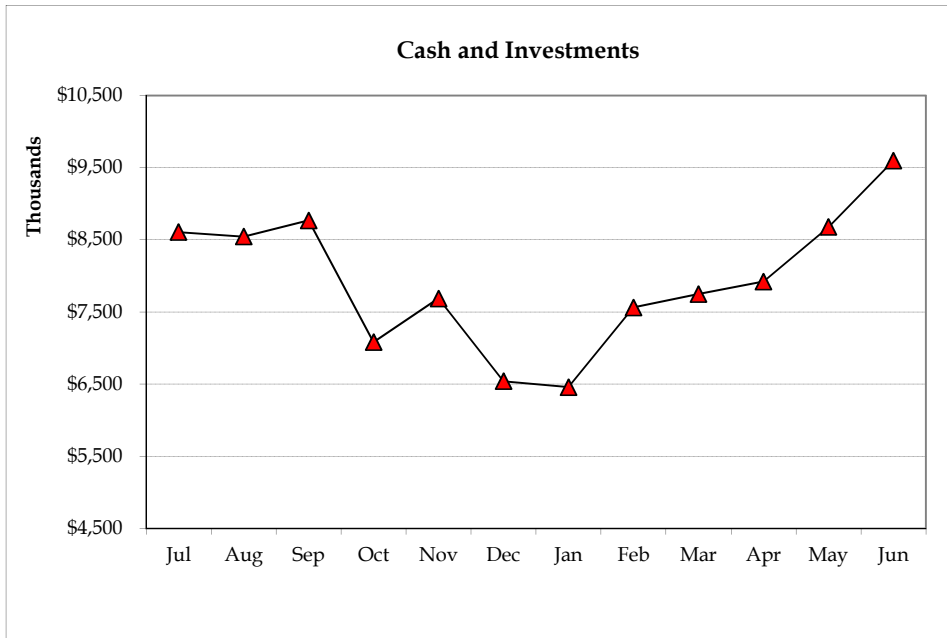
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	October 31, 2014	October 31, 2013
Current Assets		
Cash and Investments	\$ 6,853,124	\$ 8,091,362
Receivables		
Accounts Receivable	265,523	265,051
Sales Tax Assessments	6,851	31,648
Intergovernmental	618,518	290,308
Supplies Inventory	-	445
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,278
Total Assets	<u>\$ 12,505,295</u>	<u>\$ 12,472,045</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 683	\$ 4,609
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	72,699	48,381
Guaranty and Other Deposits	193,898	192,843
Total Liabilities	<u>426,458</u>	<u>388,185</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	2,376,973	1,836,099
Unrestricted Fund Balance	9,701,864	10,247,761
Total Fund Balance	<u>12,078,837</u>	<u>12,083,860</u>
Total Liabilities and Fund Balance	<u>\$ 12,505,295</u>	<u>\$ 12,472,045</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,686,286	\$ 6,539,546	\$ 6,457,174	\$ 7,562,454	\$ 7,747,454	\$ 7,921,725	\$ 8,675,965	\$ 9,595,873
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,618,851	\$ 11,472,111	\$ 11,389,739	\$ 12,495,019	\$ 12,680,019	\$ 12,854,290	\$ 13,608,530	\$ 14,115,493
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,618,851	\$ 11,472,111	\$ 11,389,739	\$ 12,495,019	\$ 12,680,019	\$ 12,854,290	\$ 13,608,530
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	1,885,212	2,524,056	2,041,774	2,467,248	1,933,471	2,337,804	2,182,564	3,423,527
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,345,198	3,670,796	2,124,146	1,361,968	1,748,471	2,163,533	1,428,324	2,916,564
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,618,851	\$ 11,472,111	\$ 11,389,739	\$ 12,495,019	\$ 12,680,019	\$ 12,854,290	\$ 13,608,530	\$ 14,115,493





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2014 - 67% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 778,866	\$ 1,169,767	\$ 2,885,064	\$ 3,585,939	\$ 2,796,891		\$ 8,308,061	69.85%
Licenses and Permits	1,461,800	121,814	248,772	487,256	759,432	591,569		702,368	48.05%
Intergovernmental Revenue	12,267,885	959,630	899,106	3,627,520	3,341,558	3,110,101		8,926,327	72.76%
Charges for Services	343,550	28,618	9,398	114,472	93,912	102,113		249,638	72.66%
Fines and Forfeitures	413,000	34,414	41,594	137,656	81,796	194,982		331,204	80.19%
Investment and Rental	230,000	19,165	23,391	76,660	63,740	50,079		166,260	72.29%
Miscellaneous Revenue	45,600	3,797	(719)	15,188	3,805	52,640		41,795	91.66%
Other Financing Sources	170,000	14,166	100,000	56,664	100,000	-		70,000	41.18%
Total Revenues	\$ 26,825,835	\$ 1,960,470	\$ 2,491,309	\$ 7,400,480	\$ 8,030,182	\$ 6,898,375		\$ 18,795,653	70.07%
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,538	\$ 6,774	\$ 38,152	\$ 63,865	\$ 61,346	\$ 2,338	\$ 48,344	42.20%
Town Clerk	279,878	23,306	19,078	93,224	82,652	88,224	12,937	184,289	65.85%
Executive Management	943,604	78,727	72,992	313,284	290,789	224,815	36,398	616,417	65.33%
Management Services	2,071,123	172,524	166,487	690,096	698,124	697,123	68,195	1,304,804	63.00%
Community Development	1,331,179	110,748	90,525	444,627	373,229	322,729	9,305	948,645	71.26%
Human Resources	338,206	28,169	23,978	112,676	99,147	87,767	27,137	211,922	62.66%
Parks and Recreation	1,939,531	161,550	127,408	646,200	656,796	567,663	42,380	1,240,355	63.95%
Legal	713,290	59,426	53,141	237,704	193,395	172,660	12,158	507,737	71.18%
Library	1,687,375	140,562	129,558	562,248	526,760	487,286	109,784	1,050,831	62.28%
Magistrate Court	549,404	45,771	37,501	183,084	167,923	137,986	302	381,179	69.38%
Public Works	1,764,422	146,978	118,292	587,912	409,788	357,065	579,246	775,388	43.95%
Police	8,500,168	708,222	729,516	2,832,888	2,710,753	2,463,766	852,477	4,936,938	58.08%
Non-Departmental	6,231,884	519,319	2,502,435	2,077,276	3,432,389	1,542,333	624,316	2,175,179	34.90%
Total Expenditures	\$ 26,464,611	\$ 2,204,840	\$ 4,077,685	\$ 8,819,371	\$ 9,705,610	\$ 7,210,763	\$ 2,376,973	\$ 14,382,028	54.34%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 361,224	\$ (244,370)	\$ (1,586,376)	\$ (1,418,891)	\$ (1,675,428)	\$ (312,388)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	Data Unavailable*		
Nov	737,676	711,411	732,831	782,245	939,226	Data Unavailable*		
Dec	698,352	703,232	734,306	786,562	883,074	Data Unavailable*		
Jan	814,666	835,239	866,182	936,702	1,066,445	Data Unavailable*		
Feb	716,316	651,777	717,958	773,940	867,464	Data Unavailable*		
Mar	666,632	708,892	741,312	780,350	919,757	Data Unavailable*		
Apr	774,560	730,342	759,533	842,197	982,391	Data Unavailable*		
May	659,604	718,809	792,353	840,519	1,034,862	Data Unavailable*		
Jun	753,999	743,302	801,518	879,727	1,089,730	Data Unavailable*		
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 3,343,307	17.27%	\$ 492,328
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	Data Unavailable*		
Nov	121,717	117,383	120,917	129,071	154,972	Data Unavailable*		
Dec	115,228	116,033	121,160	129,783	145,707	Data Unavailable*		
Jan	134,420	137,814	142,920	154,556	175,963	Data Unavailable*		
Feb	118,192	107,543	118,463	127,700	143,132	Data Unavailable*		
Mar	109,994	116,968	122,317	128,758	151,760	Data Unavailable*		
Apr	127,802	120,506	125,323	138,963	162,094	Data Unavailable*		
May	108,835	118,604	130,738	138,686	170,752	Data Unavailable*		
Jun	124,410	122,645	132,251	145,155	179,805	Data Unavailable*		
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 551,645	17.27%	\$ 81,233
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 3,894,952	17.27%	\$ 573,561

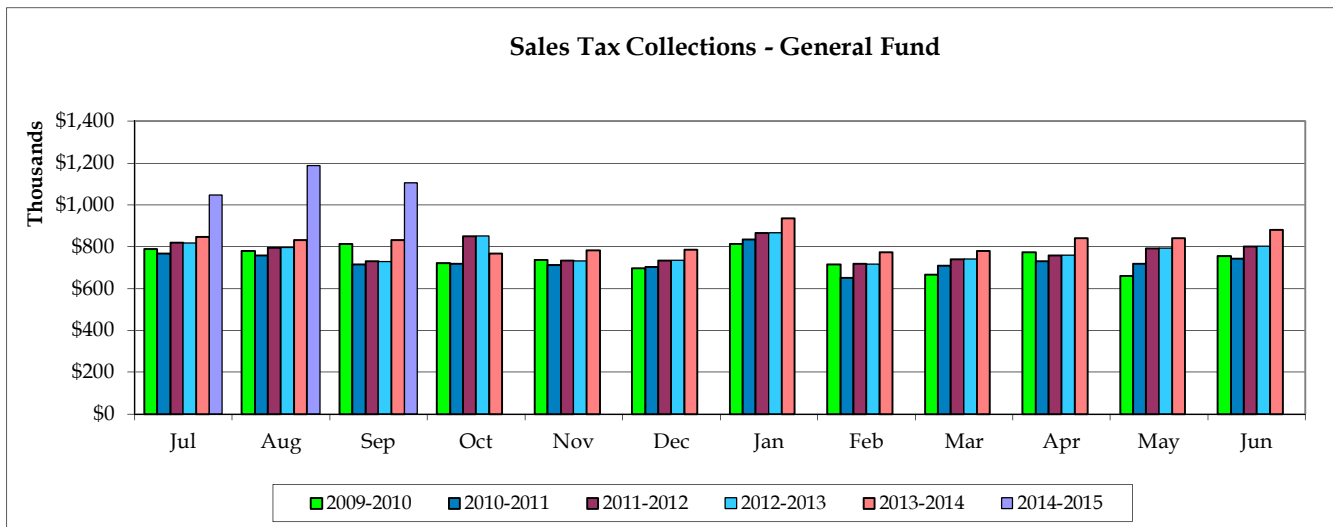
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,298,317

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 15.98%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	Data Unavailable*		
Nov	369,228	384,744	389,776	439,216	519,802			
Dec	381,896	387,754	403,997	430,692	503,249			
Jan	428,120	508,381	517,013	551,642	636,565			
Feb	377,850	357,699	386,403	439,446	447,923			
Mar	351,531	360,706	393,839	415,377	497,280			
Apr	387,823	407,579	413,912	468,529	560,071			
May	386,909	411,220	443,285	468,919	599,952			
Jun	401,425	405,393	452,900	494,197	653,436			
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 1,931,503	32.49%	\$ 473,704
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	Data Unavailable*		
Nov	60,923	63,483	64,312	72,471	85,767			
Dec	63,013	63,979	66,659	71,064	83,036			
Jan	70,640	83,883	85,307	91,021	105,033			
Feb	62,345	59,020	63,756	72,509	73,907			
Mar	58,003	59,516	64,983	68,537	82,051			
Apr	63,991	67,251	68,296	77,306	92,412			
May	63,840	67,851	73,143	77,371	98,992			
Jun	66,235	66,890	74,729	81,542	107,817			
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 318,697	32.49%	\$ 78,160
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 2,250,200	32.49%	\$ 551,864

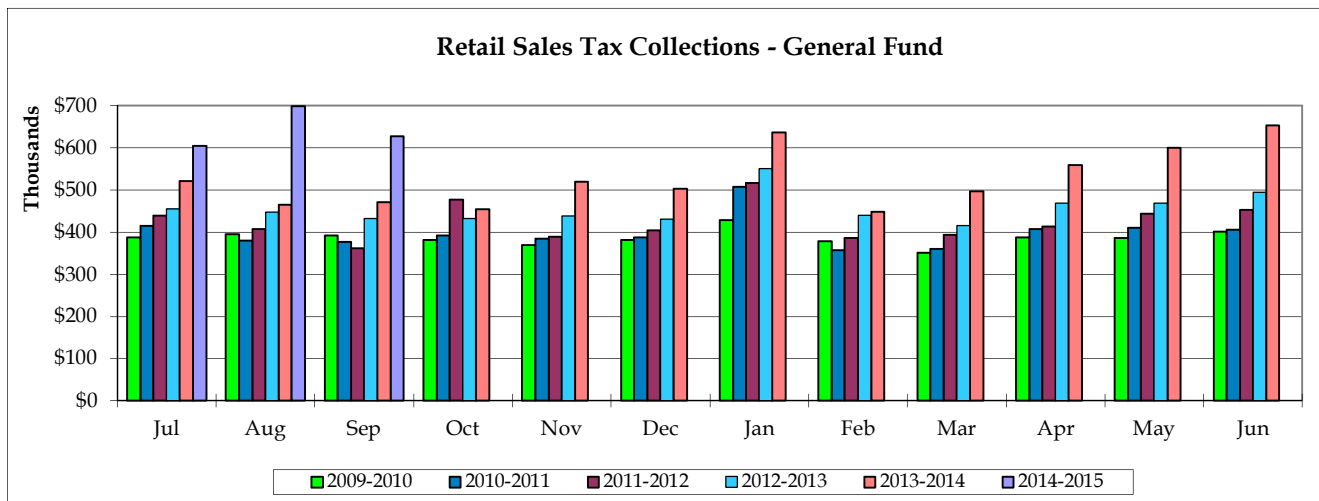
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 750,067

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 22.05%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

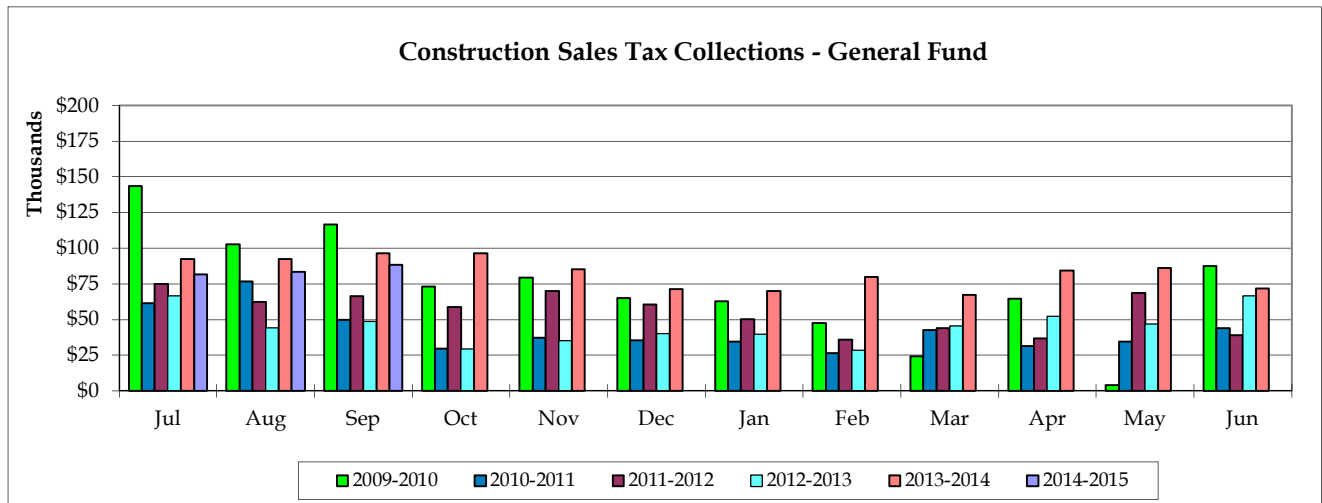
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	Data Unavailable*		
Nov	79,190	37,121	69,795	35,291	85,110			
Dec	65,207	35,672	60,804	40,339	71,533			
Jan	62,746	34,412	50,471	39,630	70,191			
Feb	47,618	26,555	36,073	28,596	79,940			
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 253,357	(9.89%)	\$ (27,822)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	Data Unavailable*		
Nov	13,066	6,125	11,518	5,824	14,043			
Dec	10,759	5,886	10,032	6,655	11,803			
Jan	10,353	5,678	8,328	6,539	11,581			
Feb	7,857	4,382	5,952	4,718	13,190			
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 41,803	(9.90%)	\$ (4,592)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 295,160	(9.90%)	\$ (32,414)

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly
Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 98,387

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% 1.90%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



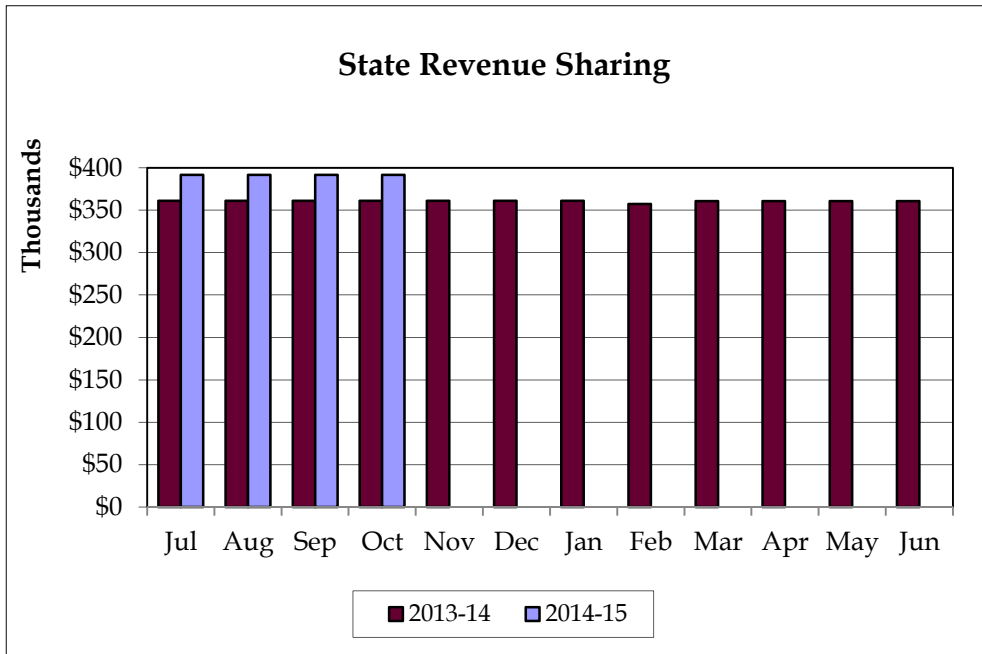


Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932			
Dec	360,931			
Jan	360,932			
Feb	357,450			
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
Total	\$ 4,327,205	\$ 1,566,548	8.51%	\$ 122,820

Monthly
 Average \$ 360,600 \$ 391,637 8.61%

 2015 Budget \$ 4,699,367 % Received 33.34%



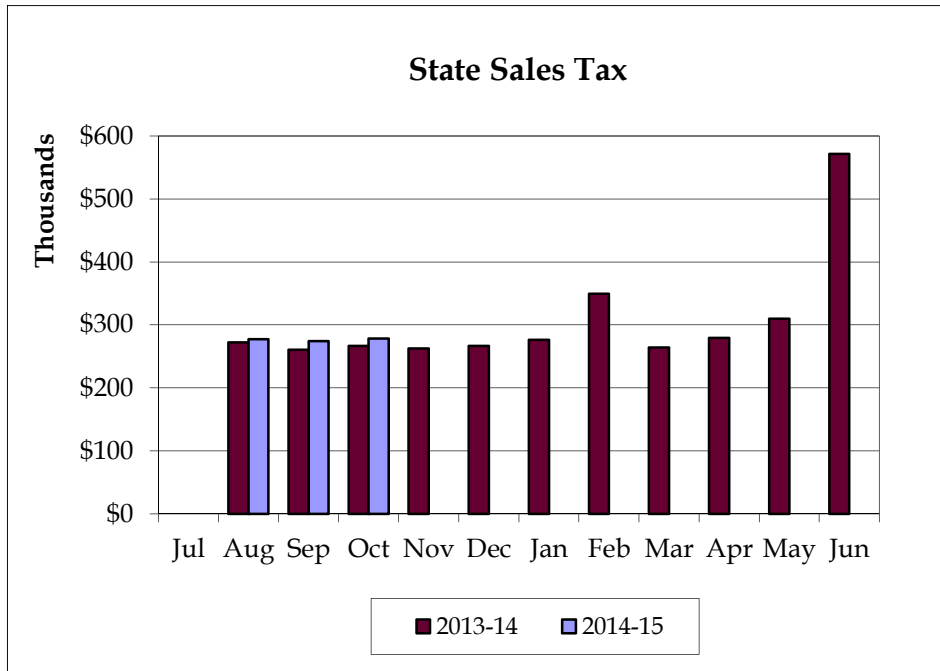


**Town of Prescott Valley
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626			
Dec	266,560			
Jan	276,392			
Feb	349,676			
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
Total	\$ 3,379,174	\$ 829,648	3.83%	\$ 30,615

Monthly Average \$ 281,598 \$ 276,549 (1.79%)

2015 Budget \$ 3,507,893 % Received 23.65%

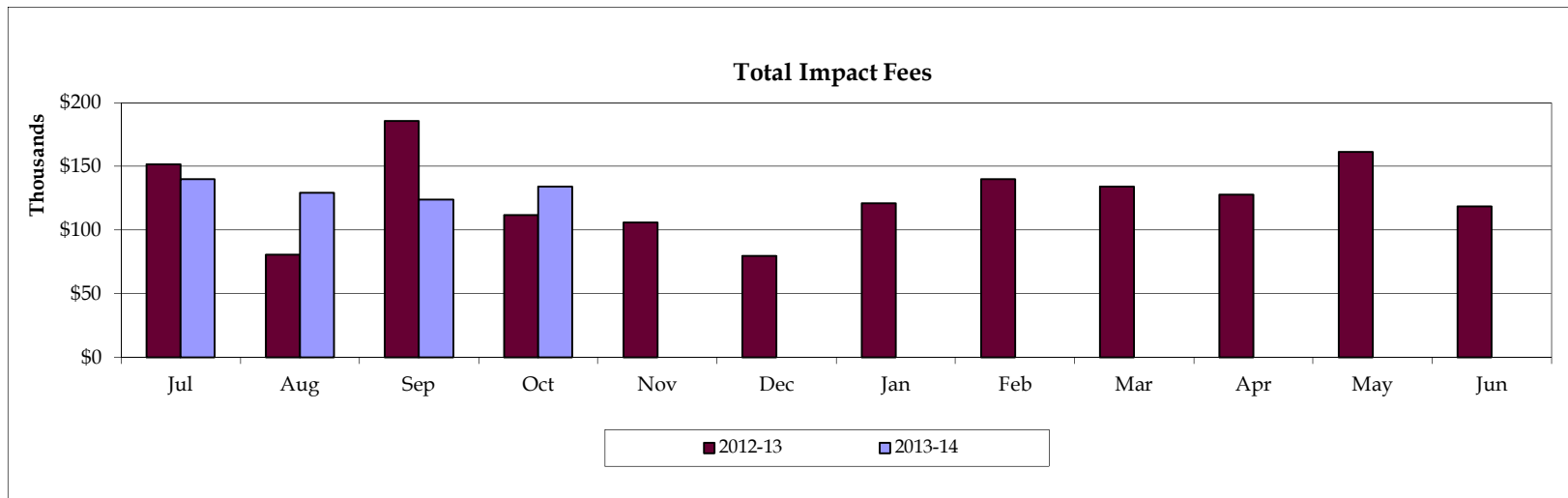




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15		
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592		7,039		27,258		25,240		106,129			
Dec	35,832		5,316		19,309		19,068		79,525			
Jan	53,748		7,974		30,888		28,602		121,212			
Feb	61,522		9,254		35,838		33,285		139,899			
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
Total	\$ 674,116	\$ 194,228	\$ 100,940	\$ 43,101	\$ 381,446	\$ 141,779	\$ 362,102	\$ 148,223	\$ 1,518,604	\$ 527,331	(0.52%)	\$ (2,731)

Monthly Average	\$ 56,176	\$ 48,557	\$ 8,412	\$ 10,775	\$ 31,787	\$ 35,445	\$ 30,175	\$ 37,056	\$ 126,550	\$ 131,833
% Change		(13.56%)		28.10%		11.51%		22.80%		4.17%
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		20.10%		16.76%		20.59%		19.82%		19.83%





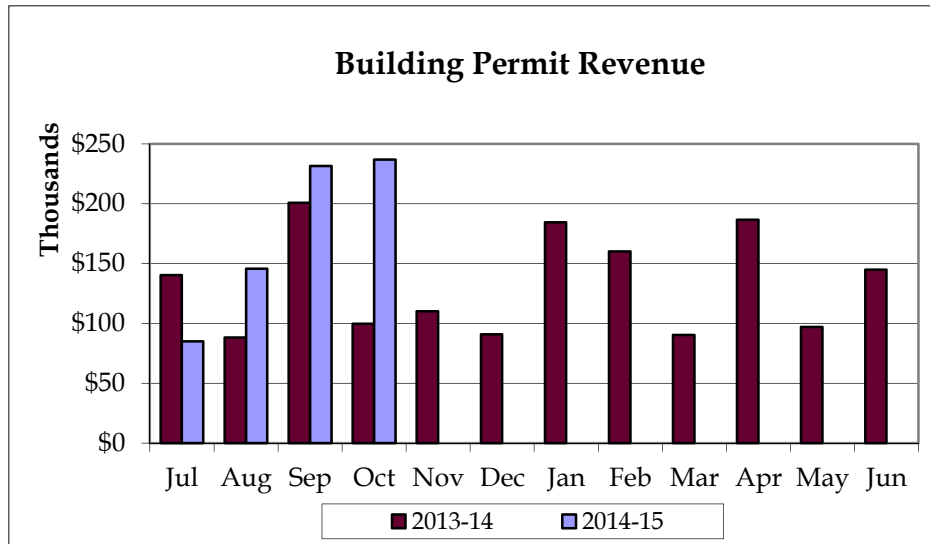
**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300			
Dec	90,960			
Jan	184,543			
Feb	160,166			
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
Total	\$ 1,593,945	\$ 699,233	32.17%	\$ 170,189

Monthly

Average \$ 132,829 \$ 174,808 31.60%

2015 Budget \$ 1,300,000 % Received 53.79%

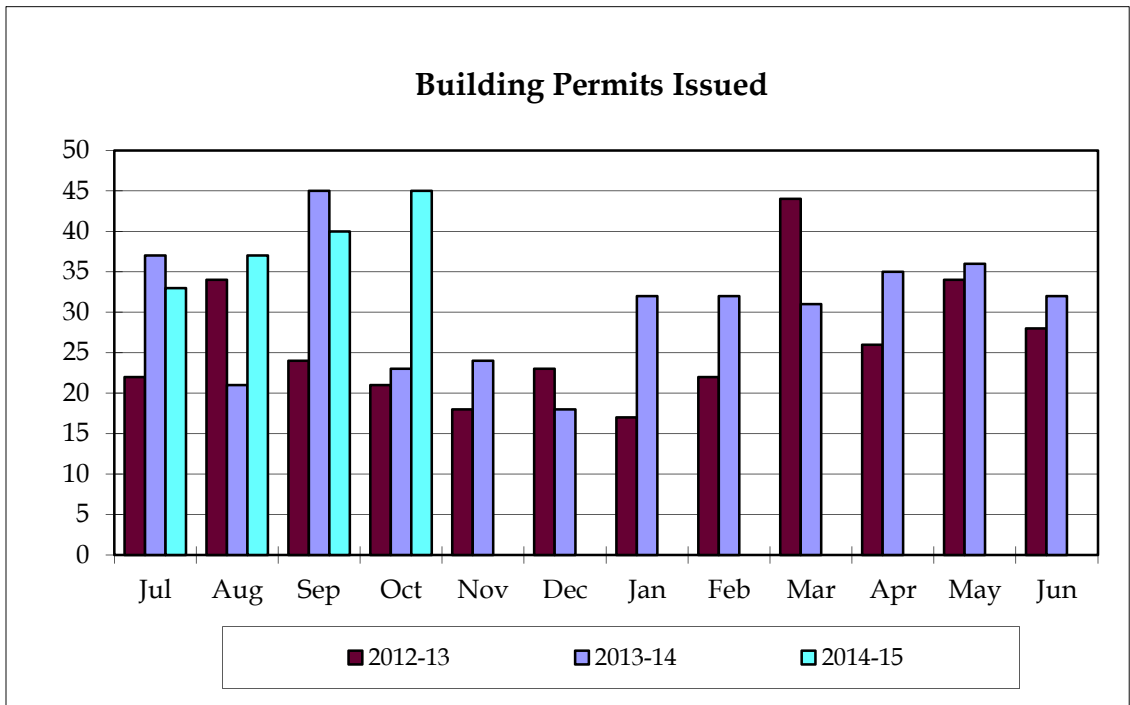




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24			
Dec	23	18			
Jan	17	32			
Feb	22	32			
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
Total	313	366	155	23.02%	29

Monthly
Average 26 31 39

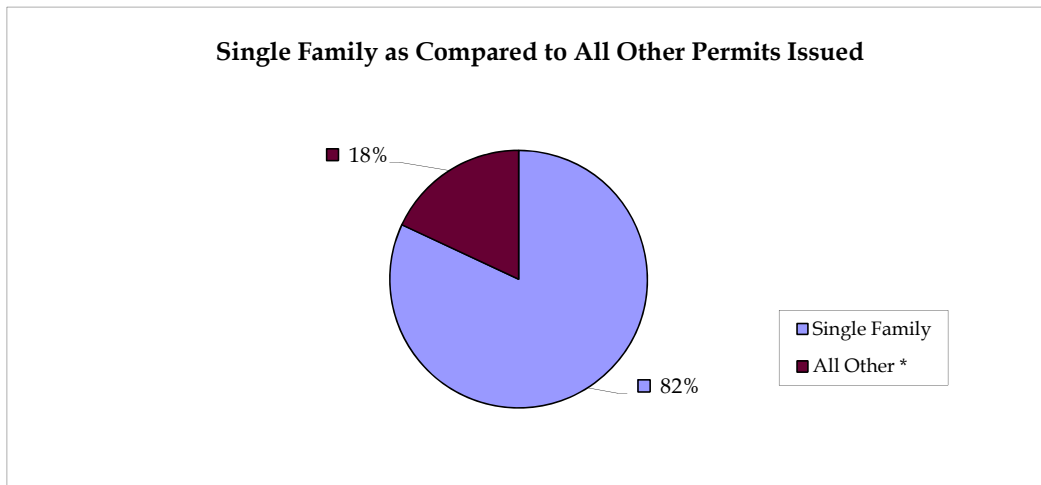




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	127	-	1	-	10	12	5	155

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	32	-	-	-	3	3	1	39
% Change	28.00%	0.00%	0.00%	0.00%	200.00%	0.00%	0.00%	25.81%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2014</u>	<u>October 31, 2013</u>
Current Assets		
Cash and Investments	\$ 2,025,665	\$ 1,726,905
Total Assets	<u>\$ 2,025,665</u>	<u>\$ 1,726,905</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ -	\$ (809)
Total Liabilities	<u>-</u>	<u>(809)</u>
 <u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	406,583	400,429
Unrestricted Fund Balance	<u>1,619,082</u>	<u>1,327,285</u>
Total Fund Balance	<u>2,025,665</u>	<u>1,727,714</u>
Total Liabilities and Fund Balance	<u>\$ 2,025,665</u>	<u>\$ 1,726,905</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2014 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 221,000	\$ 236,989	\$ 661,200	\$ 725,952	\$ 446,167		\$ 2,037,727	73.73%
Charges for Services	5,000	416	-	1,664	-	-		5,000	100.00%
Investment Earnings	5,000	416	2,235	1,664	550	(2,624)		4,450	89.00%
Miscellaneous	-	-	-	-	7,327	-		(7,327)	0.00%
Other Financing Sources	60,000	4,999	-	19,996	-	-		60,000	100.00%
Total Revenues	\$ 2,833,679	\$ 226,831	\$ 239,224	\$ 684,524	\$ 733,829	\$ 443,543		\$ 2,099,850	74.10%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,659	\$ 63,624	\$ 266,636	\$ 249,862	\$ 179,873	\$ -	\$ 550,105	68.77%
Administrative/Official	45,500	3,791	-	15,164	-	16	-	45,500	100.00%
Professional Services	147,005	12,248	11,880	48,992	36,767	29,008	83,851	26,387	17.95%
Other Purchased Services	50,000	4,166	-	16,664	-	-	-	50,000	100.00%
Utilities	178,000	14,833	15,773	59,332	50,822	33,796	3,977	123,201	69.21%
Repairs and Maintenance	860,830	71,732	34,997	286,928	442,151	516,772	206,606	212,073	24.64%
Rentals	4,000	333	718	1,332	1,174	1,286	-	2,826	70.65%
Leases	390	32	29	128	124	79	266	-	0.00%
Communications	300	25	-	100	-	-	-	300	100.00%
Printing and Publishing	2,000	165	12	660	248	2	-	1,752	87.60%
Travel	3,420	284	116	1,136	116	-	-	3,304	96.61%
Education	4,154	344	295	1,376	1,220	120	-	2,934	70.63%
General Supplies	28,450	2,368	600	9,472	3,981	5,724	765	23,704	83.32%
Vehicle	65,000	5,415	4,229	21,660	19,290	13,453	33,678	12,032	18.51%
Clothing	5,000	416	-	1,664	3,437	4,237	-	1,563	31.26%
Capital Outlay	502,000	41,832	35,239	167,328	233,930	121	77,431	190,639	37.98%
Transfers Out	1,300,000	108,333	-	433,331	-	-	-	1,300,000	100.00%
Total Expenditures	\$ 3,996,016	\$ 332,976	\$ 167,512	\$ 1,331,903	\$ 1,043,122	\$ 784,487	\$ 406,574	\$ 2,546,320	63.72%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ (106,146)	\$ 71,712	\$ (647,379)	\$ (309,293)	\$ (340,944)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

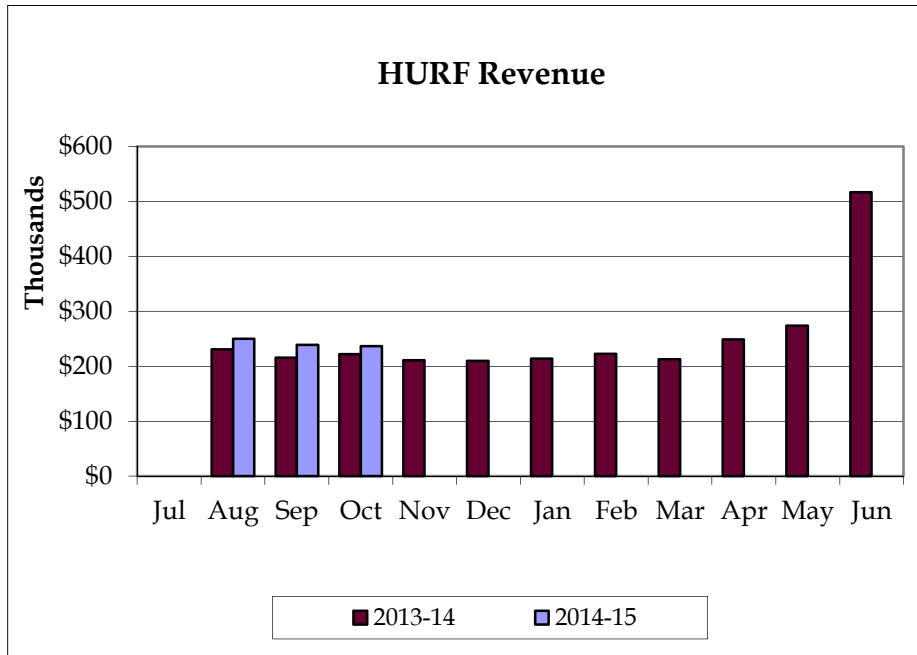


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011			
Dec	209,669			
Jan	213,944			
Feb	223,016			
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
Total	\$ 2,779,050	\$ 726,191	8.61%	\$ 57,561

Monthly Average \$ 231,588 \$ 242,064 4.52%

2015 Budget \$ 2,763,679 % Received 26.28%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2014</u>	<u>October 31, 2013</u>
Current Assets		
Cash and Investments	\$ 5,038,814	\$ 1,866,845
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	<u>\$ 16,555,086</u>	<u>\$ 13,561,972</u>
 <u>LIABILITIES</u> 		
Noncurrent Liabilities		
Deferred Revenue	<u>\$ 96,272</u>	<u>\$ 275,127</u>
Total Liabilities	<u>96,272</u>	<u>275,127</u>
 <u>FUND BALANCE</u> 		
Unrestricted Fund Balance	<u>16,458,814</u>	<u>13,286,845</u>
Total Fund Balance	<u>16,458,814</u>	<u>13,286,845</u>
Total Liabilities and Fund Balance	<u>\$ 16,555,086</u>	<u>\$ 13,561,972</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2014 - 67% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 746	58,606	\$ 3,418	\$ 2,808		\$ 172,399	98.06%
Investment and Rental	-	-	42	-	110	5		(110)	0.00%
Other Financing Sources	4,167,000	347,250	2,856,695	1,389,000	3,106,695	-		1,060,305	25.45%
Total Revenues	\$ 4,342,817	\$ 361,901	\$ 2,857,483	\$ 1,447,606	\$ 3,110,223	\$ 2,813		\$ 1,232,594	28.38%
Expenditures by Department									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ -	\$ 255,684	\$ 50,036	60,679	\$ -	\$ 717,037	93.48%
MPC - 2011 Refunding	1,199,850	99,987	1,272	399,948	337,447	338,425	-	862,403	71.88%
MPC - 2012 Refunding (B)	936,038	78,002	-	312,010	155,155	166,069	-	780,883	83.42%
COP - Library Building	1,238,613	103,216	-	412,864	256,256	270,156	-	982,357	79.31%
SA - Phase II	178,817	14,899	18	59,596	7,333	13,165	-	171,484	95.90%
Total Expenditures	\$ 4,320,391	\$ 360,024	\$ 1,290	\$ 1,440,100	\$ 806,227	\$ 848,494	\$ -	\$ 3,514,164	81.34%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,878	\$ 2,856,193	\$ 7,506	\$ 2,303,996	\$ (845,681)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

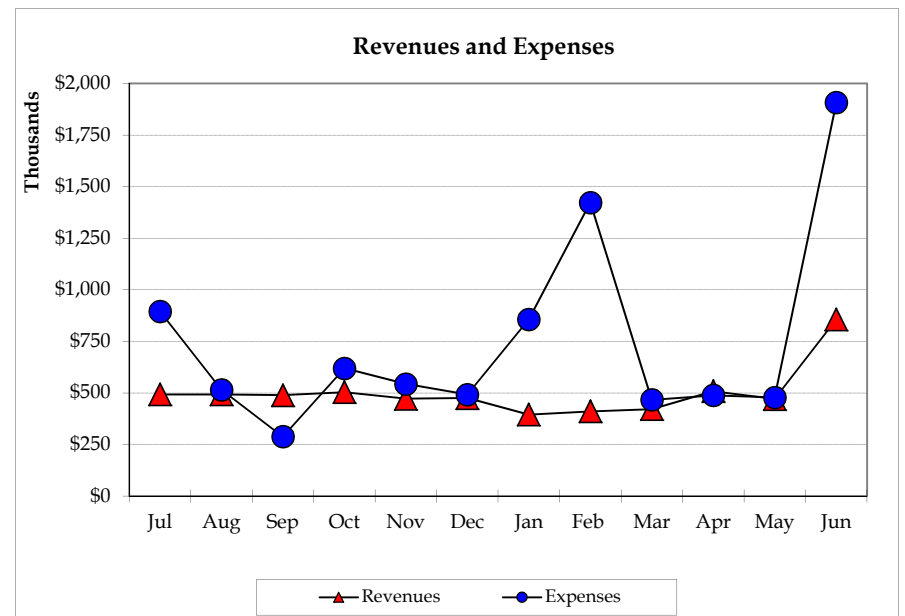
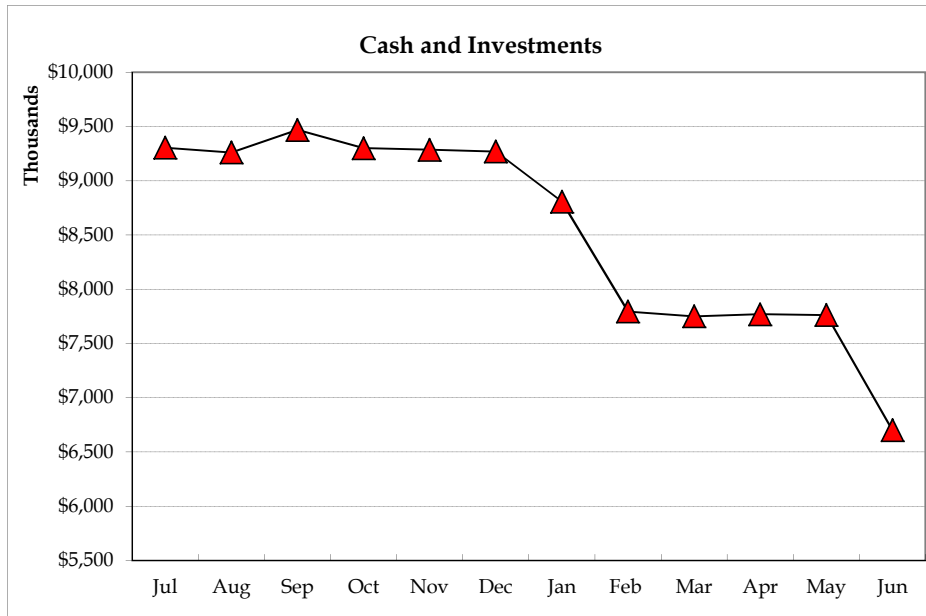
ASSETS	October 31, 2014	October 31, 2013
Current Assets		
Cash and Investments	\$ 9,301,508	\$ 9,022,421
Receivables		
Accounts Receivable	92,148	685
Utility Billing	296,584	278,128
Total Current Assets	9,690,240	9,301,234
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
Total Capital Assets (Net of Accumulated Depreciation)	51,887,073	53,721,513
Total Noncurrent Assets	53,572,525	55,363,066
Total Assets	\$ 63,262,765	\$ 64,664,300
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 8,558	\$ 6,891
Taxes Payable	9,648	9,138
Total Current Liabilities	18,206	16,029
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	220,536	218,299
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	39,357,370	40,479,996
Total Liabilities	39,375,576	40,496,025
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(13,547,072)	(13,975,563)
Total Net Assets	\$ 23,887,189	\$ 24,168,275

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,286,749	\$ 9,269,812	\$ 8,807,770	\$ 7,795,353	\$ 7,750,536	\$ 7,770,745	\$ 7,763,434	\$ 6,700,599
Net Receivable (Payable)	304,985	321,804	317,510	370,526	313,395	313,395	313,395	313,395	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,815,608</u>	<u>\$ 23,798,671</u>	<u>\$ 23,336,629</u>	<u>\$ 22,324,212</u>	<u>\$ 22,279,395</u>	<u>\$ 22,299,604</u>	<u>\$ 22,292,293</u>	<u>\$ 21,240,744</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,815,608	\$ 23,798,671	\$ 23,336,629	\$ 22,324,212	\$ 22,279,395	\$ 22,299,604	\$ 22,292,293
Revenues	492,977	492,861	489,042	503,517	471,461	474,973	394,906	410,665	421,157	508,437	470,436	856,862
Expenses	895,480	514,860	287,534	619,312	543,042	491,910	856,948	1,423,082	465,974	488,228	477,747	1,908,411
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,815,608</u>	<u>\$ 23,798,671</u>	<u>\$ 23,336,629</u>	<u>\$ 22,324,212</u>	<u>\$ 22,279,395</u>	<u>\$ 22,299,604</u>	<u>\$ 22,292,293</u>	<u>\$ 21,240,744</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2014 - 67% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 27,000	\$ 2,249	\$ 6,265	8,996	\$ (5,465)	\$ (21,645)		\$ 32,465	120.24%
Business Type Activity	5,492,000	457,667	464,393	1,830,667	1,951,005	1,535,329		3,540,995	64.48%
Other Financing Sources	468,294	39,025	32,859	156,098	32,859	-		435,435	92.98%
Total Revenues	\$ 5,987,294	\$ 498,940	\$ 503,517	\$ 1,995,761	\$ 1,978,399	\$ 1,513,684		\$ 4,008,895	66.96%
Expenses by Category									
Personnel Services	\$ 176,611	\$ 14,718	\$ 12,423	\$ 58,870	\$ 47,288	\$ 32,089	\$ -	\$ 129,323	73.22%
Administrative/Official	338,730	28,228	28,228	112,910	112,910	118,880	-	225,820	66.67%
Professional Services	1,375,037	114,586	95,642	458,346	381,066	242,590	756,611	237,360	17.26%
Technical Services	5,000	417	-	1,667	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	3,333	-	-	-	10,000	100.00%
Utilities	580,700	48,392	57,961	193,567	170,080	101,254	-	410,620	70.71%
Repairs and Maintenance	623,999	52,000	36,571	208,000	51,237	7,381	-	572,762	91.79%
Leases	28	2	2	9	10	-	20	(2)	(7.14%)
Printing and Publishing	500	42	-	167	32	1,198	-	468	93.60%
Education	1,702	142	-	567	-	-	-	1,702	100.00%
General Supplies	43,160	3,597	23	14,387	130	44	-	43,030	99.70%
Vehicle	1,500	125	86	500	192	-	508	800	53.33%
Clothing	250	21	-	83	-	-	-	250	100.00%
Other Expenditures	2,920,000	243,333	12	973,333	33	9	-	2,919,967	100.00%
Capital Outlay	2,262,000	188,500	388,364	754,000	627,418	357,919	1,046,765	587,817	25.99%
Debt Service	1,486,309	123,859	-	495,436	926,789	922,603	-	559,520	37.64%
Operating Transfers Out	250,000	-	-	-	-	-	-	250,000	100.00%
Total Expenses	\$ 10,075,526	\$ 818,794	\$ 619,312	\$ 3,275,175	\$ 2,317,185	\$ 1,783,967	\$ 1,803,904	\$ 5,954,437	59.10%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,232)	\$ (319,854)	\$ (115,795)	\$ (1,279,415)	\$ (338,786)	\$ (270,283)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275			
Dec	501,987			
Jan	417,366			
Feb	434,021			
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
Total	\$ 5,985,947	\$ 1,978,397	(0.43%)	\$ (8,477)

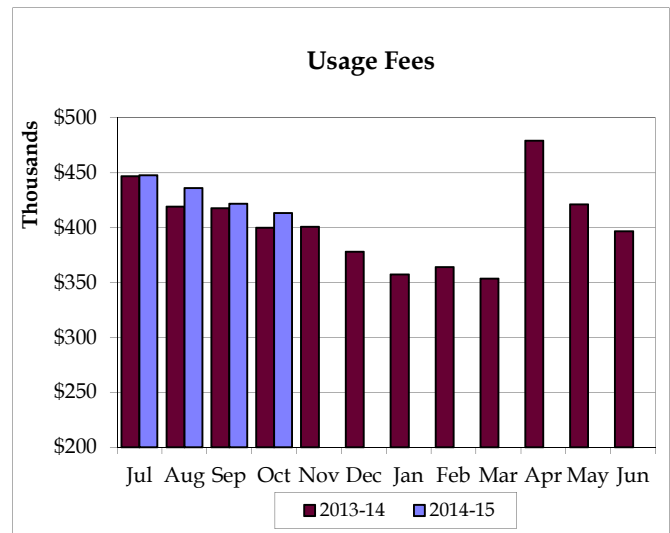
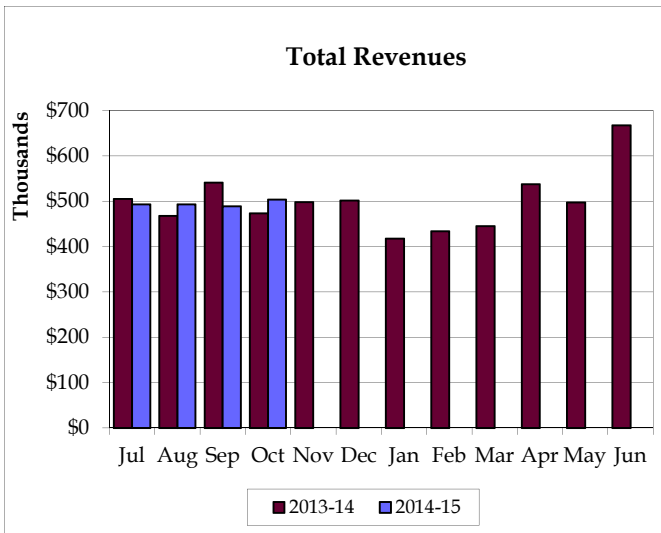
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807			
Dec	377,963			
Jan	357,480			
Feb	364,196			
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
Total	\$ 4,834,261	\$ 1,718,853	2.10%	\$ 35,433

Monthly
Average \$ 498,829 \$ 494,599 (0.85%)

Monthly
Average \$ 402,855 \$ 429,713 6.67%

2015 Budget \$ 5,987,294 % Received 33.04%

2015 Budget \$ 4,727,000 % Received 36.36%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

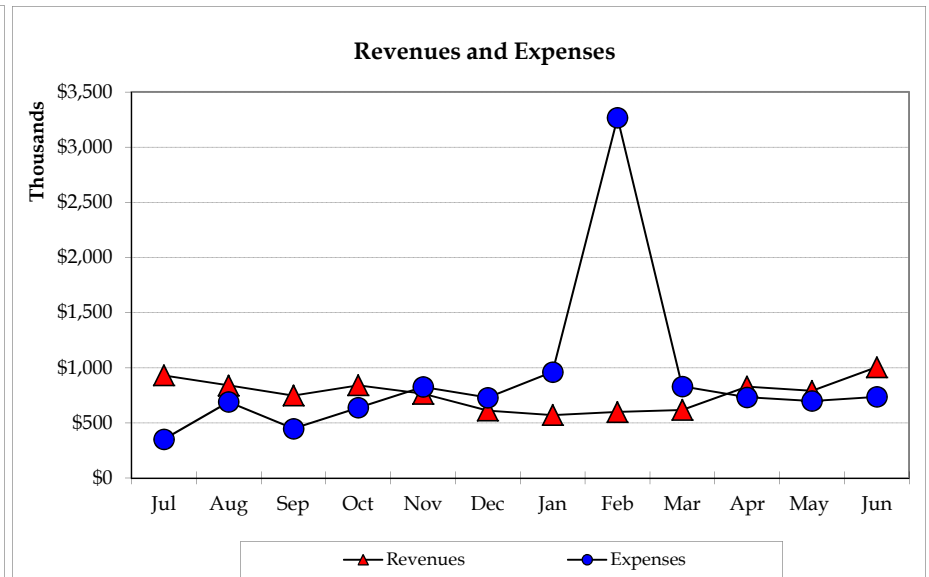
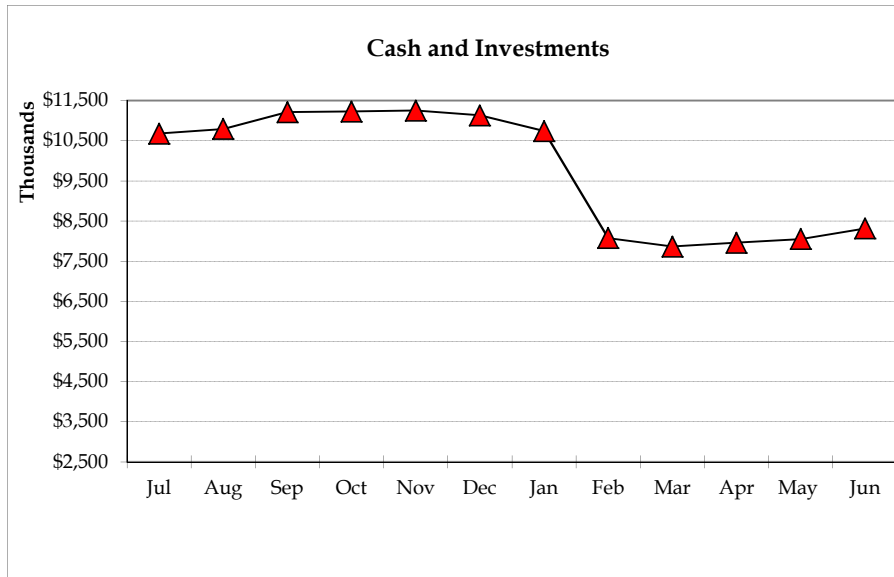
ASSETS	October 31, 2014	October 31, 2013
Current Assets		
Cash and Investments	\$ 11,230,416	\$ 10,590,989
Receivables		
Accounts Receivable	341	391
Intergovernmental Receivable	60,079	-
Utility Billing	527,734	480,998
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,828,308</u>	<u>11,082,116</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,248,159
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,307	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,334,193)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,630</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,630</u>	<u>54,683,789</u>
Total Assets	<u>\$ 65,651,938</u>	<u>\$ 65,765,905</u>
LIABILITIES		
Current Liabilities		
Taxes Payable	\$ 54,795	\$ 52,035
Total Current Liabilities	<u>54,795</u>	<u>52,035</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	396,527	408,893
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,270,031</u>	<u>24,553,533</u>
Total Liabilities	<u>23,324,826</u>	<u>24,605,568</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,256	45,370,286
Unrestricted Fund Balance	9,406,856	(4,209,949)
Total Net Assets	<u>\$ 42,327,112</u>	<u>\$ 41,160,337</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,253,933	\$ 11,135,826	\$ 10,745,367	\$ 8,078,172	\$ 7,865,720	\$ 7,962,433	\$ 8,054,728	\$ 8,316,809
Net Receivable (Payable)	431,689	475,334	356,013	533,359	453,511	453,511	453,511	453,511	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,263,918</u>	<u>\$ 42,145,811</u>	<u>\$ 41,755,352</u>	<u>\$ 39,088,157</u>	<u>\$ 38,875,705</u>	<u>\$ 38,972,418</u>	<u>\$ 39,064,713</u>	<u>\$ 39,332,529</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,263,918	\$ 42,145,811	\$ 41,755,352	\$ 39,088,157	\$ 38,875,705	\$ 38,972,418	\$ 39,064,713
Revenues	932,075	839,979	748,742	841,415	764,372	612,428	571,184	599,769	618,526	830,145	791,465	1,004,800
Expenses	350,681	690,509	447,867	637,944	827,566	730,535	961,643	3,266,964	830,978	733,432	699,170	736,984
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,263,918</u>	<u>\$ 42,145,811</u>	<u>\$ 41,755,352</u>	<u>\$ 39,088,157</u>	<u>\$ 38,875,705</u>	<u>\$ 38,972,418</u>	<u>\$ 39,064,713</u>	<u>\$ 39,332,529</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2014 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ 96,500	146,800	\$ 106,500	\$ 145,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,667	14,368	22,667	17,141	9,510		50,859	74.79%
Business Type Activity	8,646,500	720,542	730,587	2,882,167	3,238,114	3,221,709		5,408,386	62.55%
Total Revenues	\$ 9,154,900	\$ 762,908	\$ 841,415	\$ 3,051,633	\$ 3,362,210	\$ 3,377,119		\$ 5,792,690	63.27%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,219	\$ 24,429	\$ 112,876	\$ 96,013	\$ 86,679	\$ -	\$ 242,615	71.65%
Administrative and Official	425,622	35,469	35,468	141,874	141,874	143,236	-	283,748	66.67%
Professional Services	2,586,494	215,541	393,312	862,165	1,010,712	763,413	1,576,743	(961)	-0.04%
Technical Services	5,000	417	-	1,667	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,417	-	21,667	-	4,854	-	65,000	100.00%
Utilities	1,092,400	91,033	82,092	364,133	294,773	359,399	-	797,627	73.02%
Repairs and Maintenance	323,233	26,936	23,004	107,744	53,456	73,831	968	268,809	83.16%
Leases	107,200	8,933	1,256	35,733	55,639	87,245	71	51,490	48.03%
Advertising	100	8	-	33	-	-	-	100	100.00%
Printing and Publishing	1,500	125	-	500	42	47	-	1,458	97.20%
Travel	1,530	128	-	510	-	-	-	1,530	100.00%
Education	85,013	7,084	44,759	28,338	48,850	68,580	-	36,163	42.54%
General Supplies	535,490	44,624	504	178,497	644	356	34	534,812	99.87%
Vehicle	5,530	461	262	1,843	815	304	3,223	1,492	26.98%
Other Expenditures	1,740,000	145,000	-	580,000	-	-	-	1,740,000	100.00%
Capital Outlay	1,484,439	123,703	-	494,813	210,653	188,944	50,538	1,223,248	82.40%
Debt Service	1,898,800	158,233	-	632,933	180,672	206,413	-	1,718,128	90.48%
Transfers Out	218,294	18,191	32,858	72,765	32,858	-	-	185,436	84.95%
Total Expenses	\$ 10,914,273	\$ 909,523	\$ 637,944	\$ 3,638,091	\$ 2,127,001	\$ 1,983,301	\$ 1,631,577	\$ 7,155,695	65.56%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,759,373)	\$ (146,614)	\$ 203,471	\$ (586,458)	\$ 1,235,209	\$ 1,393,818			

(1)Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720			
Dec	588,670			
Jan	549,026			
Feb	576,502			
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
Total	\$ 8,803,683	\$ 3,362,211	(0.44%)	\$ (14,908)

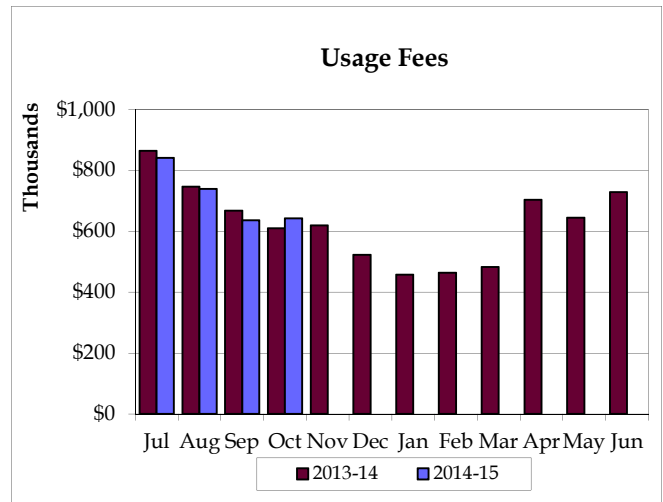
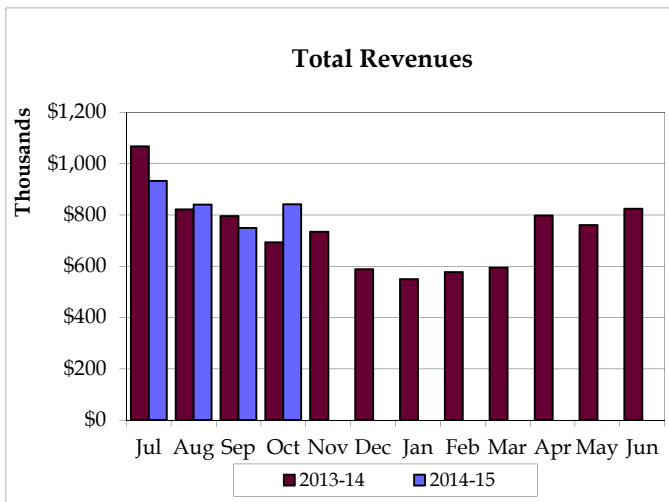
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871			
Dec	522,782			
Jan	458,045			
Feb	464,168			
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
Total	\$ 7,515,219	\$ 2,860,388	(1.03%)	\$ (29,679)

Monthly
Average \$ 733,640 \$ 840,553 14.57%

Monthly
Average \$ 626,268 \$ 715,097 14.18%

2015 Budget \$ 9,154,900 % Received 36.73%

2015 Budget \$ 7,500,000 % Received 38.14%





**Town of Prescott Valley
Capital Project Summary
October 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
	Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	-	-	-	107,500	0.00%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	48,900	51,100	100,000	-	100.00%
CE1503	Tonopah Stpormwater Mgmt Imprv	300,000	-	300,000	10,665	284,508	295,173	4,827	98.39%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	6,805	192,875	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	-	4,000	-	-	-	4,000	0.00%
Total Public Works		604,000	-	604,000	66,370	528,483	594,853	9,147	98.49%
<u>Police</u>									
	Interview Room Soundproofing	8,000	-	8,000	-	-	-	8,000	0.00%
	HVAC Unit Replacement	5,643	-	5,643	-	-	-	5,643	0.00%
Total Police		13,643	-	13,643	-	-	-	13,643	0.00%
Total General Fund		725,143	-	725,143	66,370	528,483	594,853	130,290	82.03%
<u>HURF</u>									
	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	-	-	-	22,000	0.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	-	75,000	-	-	-	75,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	118,005	253,005	233,930	0	233,930	19,075	92.46%
Total HURF		257,000	118,005	375,005	233,930	0	233,930	141,075	62.38%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	-	-	-	360,000	0.00%
Total UNS Facilities Relocation Fund		360,000	-	360,000	-	-	-	360,000	0.00%
<u>Donation Fund</u>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
Total Donation Fund		5,500	-	5,500	-	-	-	5,500	0.00%



**Town of Prescott Valley
Capital Project Summary
October 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1401	Tonto Park Expansion	-	-	-	9	-	9	(9)	0.00%
CP1404	Antelope Park Expansion	180,000	-	180,000	167,955	-	167,955	12,045	93.31%
Total Recreation		180,000	-	180,000	167,964	-	167,964	12,036	93.31%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	5,200	32,757	37,957	162,043	18.98%
Total Civic		200,000	-	200,000	5,200	32,757	37,957	162,043	18.98%
Total Impact Fees		380,000	-	380,000	173,163	32,757	205,920	174,080	54.19%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	24,442	255,566	280,008	19,992	93.34%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	50,752	38,767	89,519	1,710,481	4.97%
Total Streets		2,100,000	-	2,100,000	75,194	294,333	369,527	1,730,473	17.60%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		2,850,000	-	2,850,000	75,194	294,333	369,527	2,480,473	12.97%
<u>Streets Capital Projects</u>									
ST1201	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
	Lakeshore Drive Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Streets Capital Projects		3,825,000	-	3,825,000	-	10,372	10,372	3,814,628	0.27%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
	Treatment Plant Storage Building	80,000	-	80,000	-	-	-	80,000	0.00%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	210,444	24,558	235,002	164,998	58.75%
Total Wastewater System		650,000	(33,005)	616,995	210,444	24,558	235,002	381,993	38.09%



**Town of Prescott Valley
Capital Project Summary
October 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	65,000	-	65,000	-	-	-	65,000	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	-	44,142	44,142	5,858	88.28%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	-	661,500	-	44,142	44,142	617,358	6.67%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0702	Tri-City Pipeline	427,939	-	427,939	204,653	-	204,653	223,286	47.82%
Total Recharge/Water Resource		427,939	-	427,939	204,653	-	204,653	223,286	47.82%
<u>Wastewater Capacity</u>									
CR0902	Gravity Sewer Main - Roundup	70,000	-	70,000	-	69,724	69,724	276	99.61%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	413,474	855,713	1,269,187	130,813	90.66%
	Wastewater Master Plan	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	413,474	925,437	1,338,911	181,089	88.09%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 11,927,082	\$ 85,000	\$ 12,012,082	\$ 1,377,228	\$ 1,860,081	\$ 3,237,309	\$ 8,774,773	26.95%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.