

Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on September 25, 2014

Covering the highlights of the financial activities of the Town Government  
during

**The Month of August 2014**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 1,256,403	\$ 1,982,330	\$ 1,426,668	\$ (555,662)	(28.03%)	\$ 170,265	13.55%	
Licenses and Permits	262,971	243,628	264,131	20,503	8.42%	1,160	0.44%	
Intergovernmental Revenue	1,422,830	2,044,636	1,426,338	(618,298)	(30.24%)	3,508	0.25%	
Charges for Services	51,314	57,236	67,337	10,101	17.65%	16,023	31.23%	
Fines and Forfeitures	86,387	68,828	2,879	(65,949)	(95.82%)	(83,508)	(96.67%)	
Investment and Rental	7,403	38,330	22,553	(15,777)	(41.16%)	15,150	(204.65%)	
Miscellaneous Revenue	21,425	7,594	7,644	50	0.66%	(13,781)	(64.32%)	
Other Financing Sources	-	28,332	-	(28,332)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 3,108,733</b>	<b>\$ 4,470,914</b>	<b>\$ 3,217,550</b>	<b>\$ (1,253,364)</b>	<b>(28.03%)</b>	<b>\$ 108,817</b>	<b>3.50%</b>	

Total revenues for the general fund increased by \$108,817 compared to the previous year and are \$1,253,364 unfavorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 13.55%. Tax collections are unfavorable to budget by 28.03% due to difference in budget allocations. Budget allocations should be corrected next month. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 0.44% and 8.42% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 721,864	\$ 783,226	\$ 783,274	\$ 48	0.01%	\$ 61,410	8.51%	
State Sales Tax*	271,998	584,648	277,389	(307,259)	(52.55%)	5,391	1.98%	
Auto Lieu Tax*	279,197	357,128	200,606	(156,522)	(43.83%)	(78,591)	(28.15%)	
Other	149,771	319,634	165,069	(154,565)	(48.36%)	15,298	10.21%	
<b>Total</b>	<b>\$ 1,422,830</b>	<b>\$ 2,044,636</b>	<b>\$ 1,426,338</b>	<b>\$ (618,298)</b>	<b>(30.24%)</b>	<b>\$ 3,508</b>	<b>0.25%</b>	

\*State sales tax and auto lieu tax are one month of actual collections

Total intergovernmental revenues increased by \$3,508 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$600,000. There has been a reimbursement of \$11,780 during the reported period.
- State and auto lieu tax collections are unfavorable for the period compared to budget due to difference in budget allocations. Budget allocations should be corrected next month.

Charges for services increase by \$16,023 over the previous year and are favorable to budget by \$10,101. The increase is mainly due to higher revenues in softball, specialty classes, pool and concession fees.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Fines and forfeitures decreased by \$83,508 over prior year and are below budget estimates by 95.82%. Compared to prior year collections, fines and forfeitures are behind mainly due to less than budgeted collections of court fines and hearing fees, and due to the reversal of the year end court cash.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget by \$50 during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers are booked throughout the fiscal year and no transfers have been completed during the reported period.

**Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 2,052,459	\$ 2,429,900	\$ 2,153,551	\$ 276,349	11.37%	\$ (101,092)	(4.93%)	
Operating Expenditures	1,282,117	1,418,647	1,117,562	301,085	21.22%	164,555	12.83%	
Other Expenditures	10,925	31,694	10,347	21,347	67.35%	578	5.29%	
Capital Expenditures	37,972	185,436	191,416	(5,980)	(3.22%)	(153,444)	(404.10%)	
Transfers Out	-	344,014	-	344,014	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 3,383,473</b>	<b>\$ 4,409,691</b>	<b>\$ 3,472,876</b>	<b>\$ 936,815</b>	<b>21.24%</b>	<b>\$ (89,403)</b>	<b>(2.64%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (274,740)    \$ 61,223    \$ (255,326)

Total expenditures increased by \$89,403 over the prior year and are favorable to budget by \$936,815.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period and higher than budgeted bank fees.
- Parks and Recreation expenditures are unfavorable to budget due to purchase of a mower during reported period, pool wages and higher than budgeted utilities expenditures.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 230,659	\$ 460,612	\$ 250,067	\$ (210,545)	(45.71%)	\$ 19,408	8.41%	
Charges for Services	-	832	-	(832)	(100.00%)	-	0.00%	
Investment Earnings	(3,389)	832	(2,231)	(3,063)	(368.15%)	1,158	(34.17%)	
Miscellaneous	-	-	7,327	7,327	100.00%	7,327	100.00%	
Other Financing Sources	-	9,998	-	(9,998)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 227,270</b>	<b>\$ 472,274</b>	<b>\$ 255,163</b>	<b>\$ (217,111)</b>	<b>(45.97%)</b>	<b>\$ 27,893</b>	<b>12.27%</b>	

\*Highway Users Revenue is one month of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$27,893 compared to the previous year. Compared to budget, revenues are unfavorable by \$217,111 due primarily to:

- Highway User Revenues collections are unfavorable for the period compared to budget due to difference in budget allocations. Budget allocations should be corrected next month.
- Other Financing Sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 125,693	\$ 133,320	\$ 122,177	\$ 11,143	8.36%	\$ 3,516	2.80%	
Operating Expenditures	536,712	232,304	447,763	(215,459)	(92.75%)	88,949	16.57%	
Capital Expenditures	-	83,664	-	83,664	100.00%	-	0.00%	
Other Financial Sources	-	216,664	-	216,664	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 662,405</b>	<b>\$ 665,952</b>	<b>\$ 569,940</b>	<b>\$ 96,012</b>	<b>14.42%</b>	<b>\$ 92,465</b>	<b>13.96%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (435,135)    \$ (193,677)    \$ (314,777)

Total expenditures decreased by \$92,465 over the previous year and are under budget estimates by \$96,012.

Operating expenditures are 92.75% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. At this time no capital project activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$314,777 this year. The current budget-to-date is \$193,677.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (23,948)	\$ 4,500	\$ (13,213)	\$ (17,713)	(393.62%)	\$ 10,735	44.83%	
Business Type Activity	996,338	915,333	999,050	83,717	9.15%	2,712	0.27%	
Other Financing Sources	-	78,049	-	(78,049)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 972,390</b>	<b>\$ 997,882</b>	<b>\$ 985,837</b>	<b>\$ (12,045)</b>	<b>(1.21%)</b>	<b>\$ 13,447</b>	<b>1.38%</b>	

Total wastewater fund revenues increased by \$13,447 over the previous year. Compared to budget, revenues are unfavorable by \$12,045.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Wastewater Expenditures**

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 21,185	\$ 29,435	\$ 23,184	\$ 6,251	21.24%	\$ (1,999)	(9.44%)	
Operating Expenditures	297,431	496,768	303,137	193,631	38.98%	(5,706)	(1.92%)	
Other Expenditures	14	486,667	13	486,654	100.00%	1	7.14%	
Capital Expenditures	-	377,000	157,217	219,783	58.30%	(157,217)	(100.00%)	
Debt Service	922,603	247,718	926,789	(679,071)	(274.13%)	(4,186)	(0.45%)	
<b>Total</b>	<b>\$ 1,241,233</b>	<b>\$ 1,637,588</b>	<b>\$ 1,410,340</b>	<b>\$ 227,248</b>	<b>13.88%</b>	<b>\$ (169,107)</b>	<b>(13.62%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (268,843)    \$ (639,705)    \$ (424,503)

Total expenditures are unfavorable to the prior year by \$169,107 and favorable to budget by \$227,248 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$16,666 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer project improvements, aeration brushes replacement, treatment plant storage building, pump house climate controls

**Town of Prescott Valley  
Management's Discussion and Analysis**

sewer line upsize projects. During the reported period the purchase of the Ford truck was complete for \$3,500, and \$153,510 was spent towards High School sewer line upsize project.

**Water System Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 133,007	\$ 73,400	\$ 1,922	\$ (71,478)	(97.38%)	\$ (131,085)	(98.55%)	
Investment and Rental	(9,963)	11,333	(3,641)	(14,974)	(132.13%)	6,322	63.45%	
Business Type Activities	1,765,434	1,441,083	1,773,773	332,690	23.09%	8,339	0.47%	
<b>Total</b>	<b>\$ 1,888,478</b>	<b>\$ 1,525,817</b>	<b>\$ 1,772,054</b>	<b>\$ 246,237</b>	<b>16.14%</b>	<b>\$ (116,424)</b>	<b>(6.16%)</b>	

The water fund revenues decreased by \$116,424 over the previous year and are favorable to budget expectations by \$246,237 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

**Water System Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 42,630	\$ 56,438	\$ 48,250	\$ 8,188	14.51%	\$ (5,620)	(13.18%)	
Operating Expenditures	633,659	872,352	603,411	268,941	30.83%	30,248	4.77%	
Other Expenditures	-	290,000	-	290,000	100.00%	-	0.00%	
Capital Expenditures	9,409	247,407	208,857	38,550	15.58%	(199,448)	(2,119.76%)	
Debt Service	206,413	316,467	180,672	135,795	42.91%	25,741	12.47%	
Transfer Out	-	36,382	-	36,382	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 892,111</b>	<b>\$ 1,819,046</b>	<b>\$ 1,041,190</b>	<b>\$ 777,856</b>	<b>42.76%</b>	<b>\$ (149,079)</b>	<b>(16.71%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 996,367    \$ (293,229)    \$ 730,864

Total expenditures increased by \$149,079 over the previous year, and are below budget estimates by \$777,856 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$16,666 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchase of the 2006 Chevy Pick Up truck was complete for \$6,000, and \$202,857 was spent towards tri-city pipeline project.



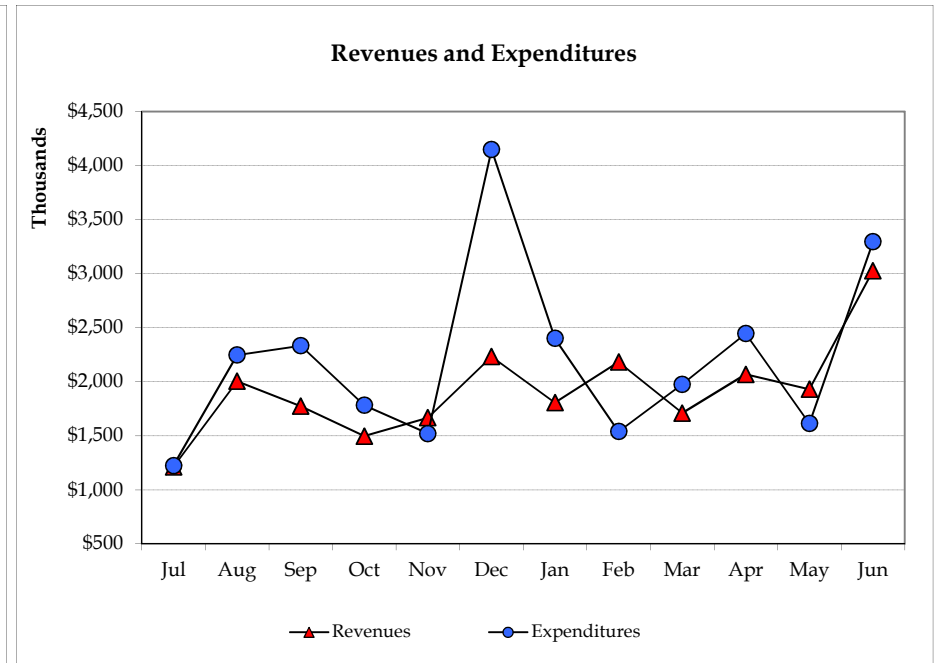
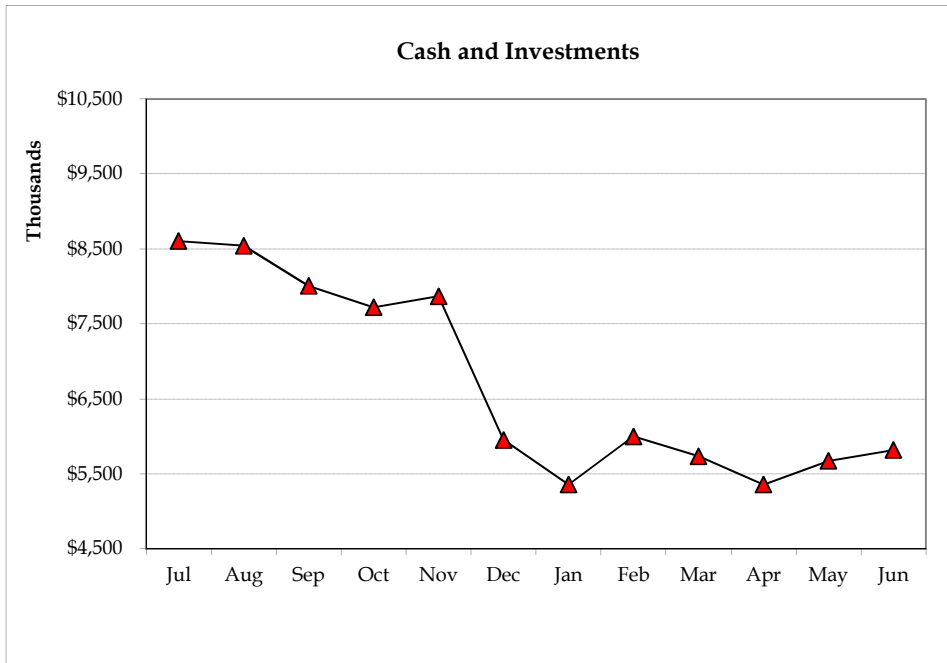
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>August 31, 2014</b>	<b>August 31, 2013</b>
Current Assets		
Cash and Investments	\$ 8,316,160	\$ 7,817,812
Receivables		
Accounts Receivable	268,102	264,731
Sales Tax Assessments	11,581	36,678
Intergovernmental	578,279	284,015
Due from Other Funds	-	321,489
Supplies Inventory	-	1,918
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,278
Total Assets	\$ 13,935,401	\$ 12,519,874
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 17,313	\$ 28,426
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	64,923	33,966
Guaranty and Other Deposits	195,048	193,623
Total Liabilities	436,462	398,367
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	2,533,198	2,355,171
Unrestricted Fund Balance	10,965,741	9,766,336
Total Fund Balance	13,498,939	12,121,507
Total Liabilities and Fund Balance	\$ 13,935,401	\$ 12,519,874



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2014-15 Actual and Projected  
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,007,584	\$ 7,722,334	\$ 7,869,505	\$ 5,953,057	\$ 5,358,238	\$ 6,001,348	\$ 5,735,369	\$ 5,357,908	\$ 5,674,168	\$ 5,818,930
Net Receivable (Payable)	5,136,528	4,955,899	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 12,940,149	\$ 12,654,899	\$ 12,802,070	\$ 10,885,622	\$ 10,290,803	\$ 10,933,913	\$ 10,667,934	\$ 10,290,473	\$ 10,606,733	\$ 10,338,550
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 12,940,149	\$ 12,654,899	\$ 12,802,070	\$ 10,885,622	\$ 10,290,803	\$ 10,933,913	\$ 10,667,934	\$ 10,290,473	\$ 10,606,733
Revenues	1,212,485	2,005,065	1,774,665	1,497,002	1,667,732	2,232,880	1,806,234	2,182,626	1,710,426	2,068,114	1,930,783	3,028,589
Expenditures	1,224,585	2,248,292	2,333,455	1,782,252	1,520,561	4,149,328	2,401,053	1,539,516	1,976,405	2,445,575	1,614,523	3,296,772
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 12,940,149	\$ 12,654,899	\$ 12,802,070	\$ 10,885,622	\$ 10,290,803	\$ 10,933,913	\$ 10,667,934	\$ 10,290,473	\$ 10,606,733	\$ 10,338,550







**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended August 31, 2014 - 83% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Taxes	\$ 11,894,000	\$ 991,165	\$ 923,622	\$ 1,982,330	\$ 1,426,668	\$ 1,256,403		\$ 10,467,332	88.01%
Licenses and Permits	1,461,800	121,814	160,524	243,628	264,131	262,971		1,197,669	81.93%
Intergovernmental Revenue	12,267,885	1,022,318	878,024	2,044,636	1,426,338	1,422,830		10,841,547	88.37%
Charges for Services	343,550	28,618	16,755	57,236	67,337	51,314		276,213	80.40%
Fines and Forfeitures	413,000	34,414	1,251	68,828	2,879	86,387		410,121	99.30%
Investment and Rental	230,000	19,165	21,951	38,330	22,553	7,403		207,447	90.19%
Miscellaneous Revenue	45,600	3,797	2,938	7,594	7,644	21,425		37,956	83.24%
Other Financing Sources	170,000	14,166	-	28,332	-	-		170,000	100.00%
<b>Total Revenues</b>	<b>\$ 26,825,835</b>	<b>\$ 2,235,457</b>	<b>\$ 2,005,065</b>	<b>\$ 4,470,914</b>	<b>\$ 3,217,550</b>	<b>\$ 3,108,733</b>		<b>\$ 23,608,285</b>	<b>88.01%</b>
<b>Expenditures by Department</b>									
Town Council	\$ 114,547	\$ 9,538	\$ 15,392	\$ 19,076	\$ 46,304	\$ 46,563	\$ 2,043	\$ 66,200	57.79%
Town Clerk	279,878	23,306	26,846	46,612	40,507	46,980	18,230	221,141	79.01%
Town Management	938,704	78,182	115,877	156,375	146,556	107,128	44,267	747,881	79.67%
Management Services	2,071,123	172,524	184,729	345,048	387,596	414,567	53,109	1,630,418	78.72%
Community Development	1,336,079	111,293	133,642	222,586	184,630	159,323	11,273	1,140,176	85.34%
Human Resources	338,206	28,169	39,440	56,338	55,248	44,212	12,877	270,081	79.86%
Parks and Recreation	1,939,531	161,550	254,452	323,100	413,239	322,227	21,385	1,504,907	77.59%
Legal	713,290	59,426	64,110	118,852	92,342	81,870	885	620,063	86.93%
Library	1,687,375	140,562	175,614	281,124	258,713	239,284	107,752	1,320,910	78.28%
Magistrate Court	549,404	45,771	60,205	91,542	86,257	75,381	516	462,631	84.21%
Public Works	1,764,422	146,978	123,515	293,956	157,022	168,157	166,480	1,440,920	81.67%
Police	8,500,168	708,222	977,052	1,416,444	1,325,010	1,190,548	1,072,697	6,102,461	71.79%
Non-Departmental	6,231,884	519,319	77,418	1,038,638	279,452	487,233	1,021,684	4,930,748	79.12%
<b>Total Expenditures</b>	<b>\$ 26,464,611</b>	<b>\$ 2,204,840</b>	<b>\$ 2,248,292</b>	<b>\$ 4,409,691</b>	<b>\$ 3,472,876</b>	<b>\$ 3,383,473</b>	<b>\$ 2,533,198</b>	<b>\$ 20,458,537</b>	<b>77.31%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ 361,224	\$ 30,617	\$ (243,227)	\$ 61,223	\$ (255,326)	\$ (274,740)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	Data Unavailable*		
Sep	814,551	715,944	730,126	831,431	920,198			
Oct	721,888	718,723	851,038	768,316	897,180			
Nov	737,676	711,411	732,831	782,245	939,226			
Dec	698,352	703,232	734,306	786,562	883,074			
Jan	814,666	835,239	866,182	936,702	1,066,445			
Feb	716,316	651,777	717,958	773,940	867,464			
Mar	666,632	708,892	741,312	780,350	919,757			
Apr	774,560	730,342	759,533	842,197	982,391			
May	659,604	718,809	792,353	840,519	1,034,862			
Jun	753,999	743,302	801,518	879,727	1,089,730			
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 1,048,126	6.74%	\$ 66,207
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	Data Unavailable*		
Sep	134,401	118,131	120,471	137,187	151,833			
Oct	119,111	118,589	140,421	126,772	148,035			
Nov	121,717	117,383	120,917	129,071	154,972			
Dec	115,228	116,033	121,160	129,783	145,707			
Jan	134,420	137,814	142,920	154,556	175,963			
Feb	118,192	107,543	118,463	127,700	143,132			
Mar	109,994	116,968	122,317	128,758	151,760			
Apr	127,802	120,506	125,323	138,963	162,094			
May	108,835	118,604	130,738	138,686	170,752			
Jun	124,410	122,645	132,251	145,155	179,805			
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 172,941	6.74%	\$ 10,924
<b>Total</b>	<b>\$ 10,399,558</b>	<b>\$ 10,208,968</b>	<b>\$ 10,883,569</b>	<b>\$ 11,535,323</b>	<b>\$ 13,433,740</b>	<b>\$ 1,221,067</b>	<b>6.74%</b>	<b>\$ 77,131</b>

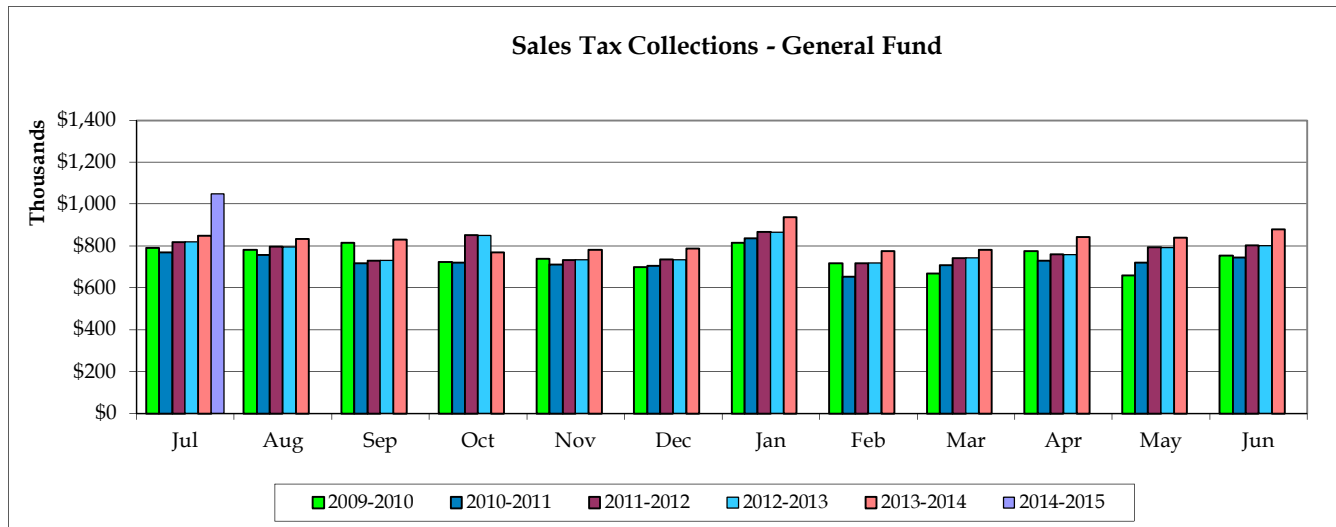
% Change            (6.42%)            (1.83%)            6.61%            5.99%            16.46%

Monthly

Average    \$    866,630    \$    850,747    \$    906,964    \$    961,277    \$    1,119,478    \$    1,221,067

% Change            (6.42%)            (1.83%)            6.61%            5.99%            16.46%            9.07%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley  
Retail Sales Tax Collections  
(Recorded in Month Received)**

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	Data Unavailable*		
Sep	392,108	376,570	361,374	431,876	470,755	Data Unavailable*		
Oct	380,988	392,985	476,674	432,283	454,310	Data Unavailable*		
Nov	369,228	384,744	389,776	439,216	519,802	Data Unavailable*		
Dec	381,896	387,754	403,997	430,692	503,249	Data Unavailable*		
Jan	428,120	508,381	517,013	551,642	636,565	Data Unavailable*		
Feb	377,850	357,699	386,403	439,446	447,923	Data Unavailable*		
Mar	351,531	360,706	393,839	415,377	497,280	Data Unavailable*		
Apr	387,823	407,579	413,912	468,529	560,071	Data Unavailable*		
May	386,909	411,220	443,285	468,919	599,952	Data Unavailable*		
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 604,583	16.02%	\$ 83,463
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	Data Unavailable*		
Sep	64,698	62,134	59,627	71,260	77,674	Data Unavailable*		
Oct	62,863	64,843	78,651	71,327	74,961	Data Unavailable*		
Nov	60,923	63,483	64,312	72,471	85,767	Data Unavailable*		
Dec	63,013	63,979	66,659	71,064	83,036	Data Unavailable*		
Jan	70,640	83,883	85,307	91,021	105,033	Data Unavailable*		
Feb	62,345	59,020	63,756	72,509	73,907	Data Unavailable*		
Mar	58,003	59,516	64,983	68,537	82,051	Data Unavailable*		
Apr	63,991	67,251	68,296	77,306	92,412	Data Unavailable*		
May	63,840	67,851	73,143	77,371	98,992	Data Unavailable*		
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 99,756	16.03%	\$ 13,771
<b>Total</b>	<b>\$ 5,406,341</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 6,379,260</b>	<b>\$ 7,374,900</b>	<b>\$ 704,339</b>	<b>16.03%</b>	<b>\$ 97,234</b>

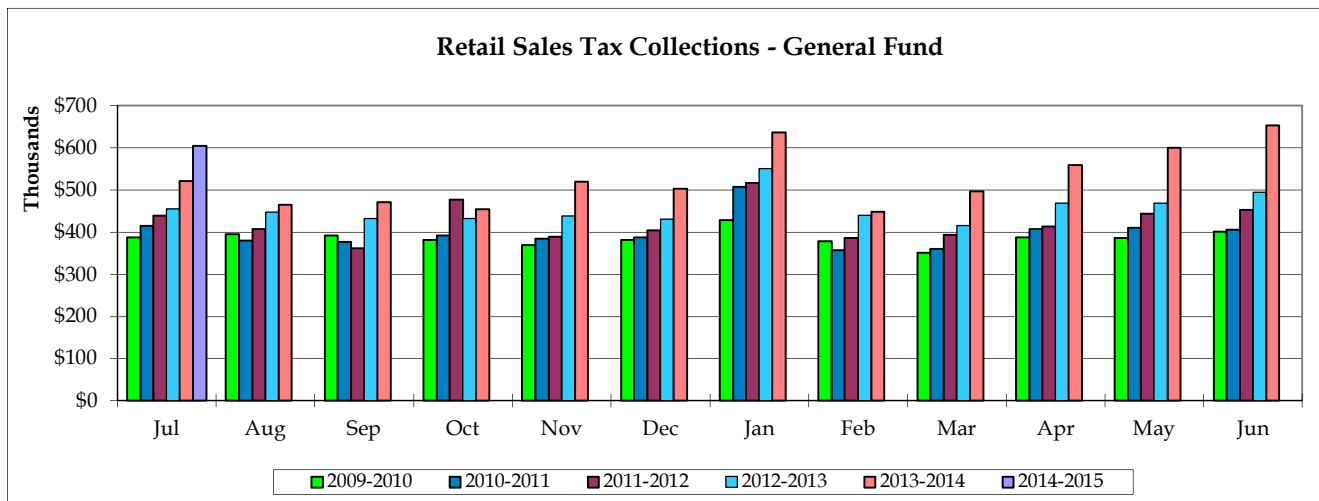
% Change      1.64%      3.19%      6.21%      7.66%      15.61%

Monthly

Average    \$ 450,528    \$ 464,908    \$ 493,770    \$ 531,605    \$ 614,575    \$ 704,339

% Change      1.64%      3.19%      6.21%      7.66%      15.61%      14.61%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

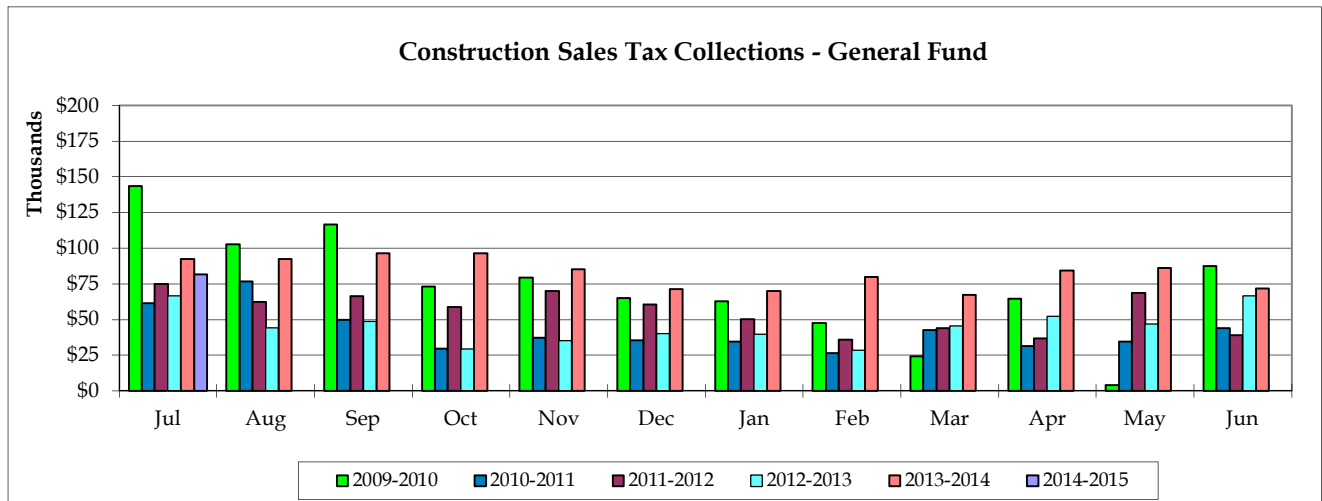
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	Data Unavailable*		
Sep	116,537	50,045	66,618	48,558	96,348			
Oct	73,204	29,494	58,825	29,603	96,532			
Nov	79,190	37,121	69,795	35,291	85,110			
Dec	65,207	35,672	60,804	40,339	71,533			
Jan	62,746	34,412	50,471	39,630	70,191			
Feb	47,618	26,555	36,073	28,596	79,940			
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
<b>Subtotal</b>	<b>\$ 871,492</b>	<b>\$ 503,838</b>	<b>\$ 668,545</b>	<b>\$ 544,314</b>	<b>\$ 994,576</b>	<b>\$ 81,667</b>	<b>(11.71%)</b>	<b>\$ (10,833)</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	Data Unavailable*		
Sep	19,229	8,257	10,991	8,013	15,897			
Oct	12,079	4,866	9,706	4,884	15,928			
Nov	13,066	6,125	11,518	5,824	14,043			
Dec	10,759	5,886	10,032	6,655	11,803			
Jan	10,353	5,678	8,328	6,539	11,581			
Feb	7,857	4,382	5,952	4,718	13,190			
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
<b>Subtotal</b>	<b>\$ 143,796</b>	<b>\$ 83,134</b>	<b>\$ 110,310</b>	<b>\$ 89,812</b>	<b>\$ 164,105</b>	<b>\$ 13,475</b>	<b>(11.71%)</b>	<b>\$ (1,788)</b>
<b>Total</b>	<b>\$ 1,015,288</b>	<b>\$ 586,972</b>	<b>\$ 778,855</b>	<b>\$ 634,126</b>	<b>\$ 1,158,681</b>	<b>\$ 95,142</b>	<b>(11.71%)</b>	<b>\$ (12,621)</b>

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 95,142

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (1.47%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

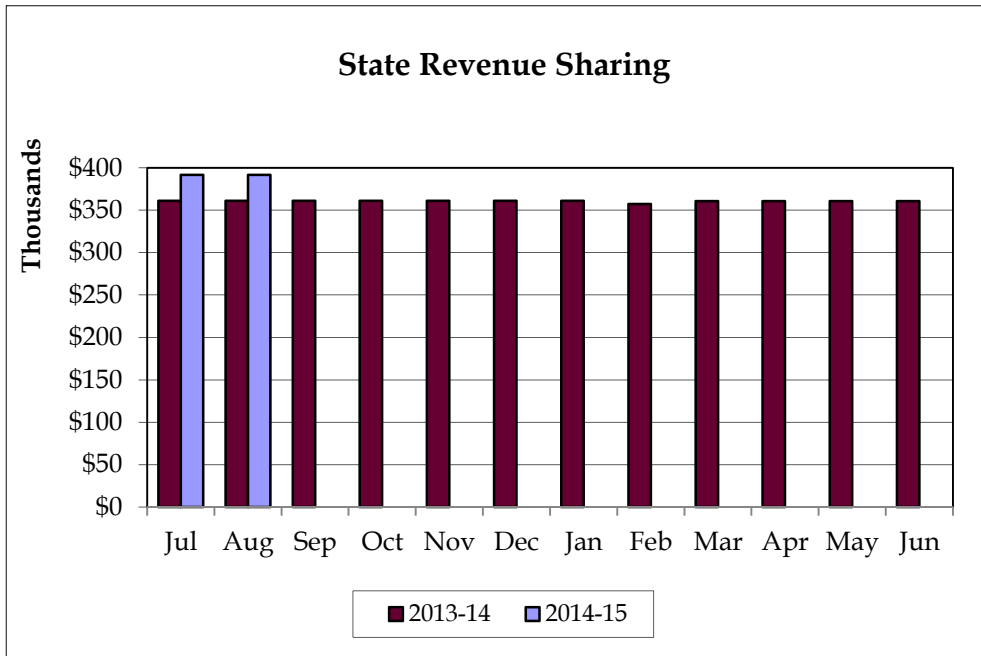




## Town of Prescott Valley State Revenue Sharing

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932			
Oct	360,932			
Nov	360,932			
Dec	360,931			
Jan	360,932			
Feb	357,450			
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
<b>Total</b>	<b>\$ 4,327,205</b>	<b>\$ 783,274</b>	<b>8.51%</b>	<b>\$ 61,410</b>

Monthly Average    \$    360,600    \$    391,637                    8.61%  
 2015 Budget    \$    4,699,367            % Received                    16.67%



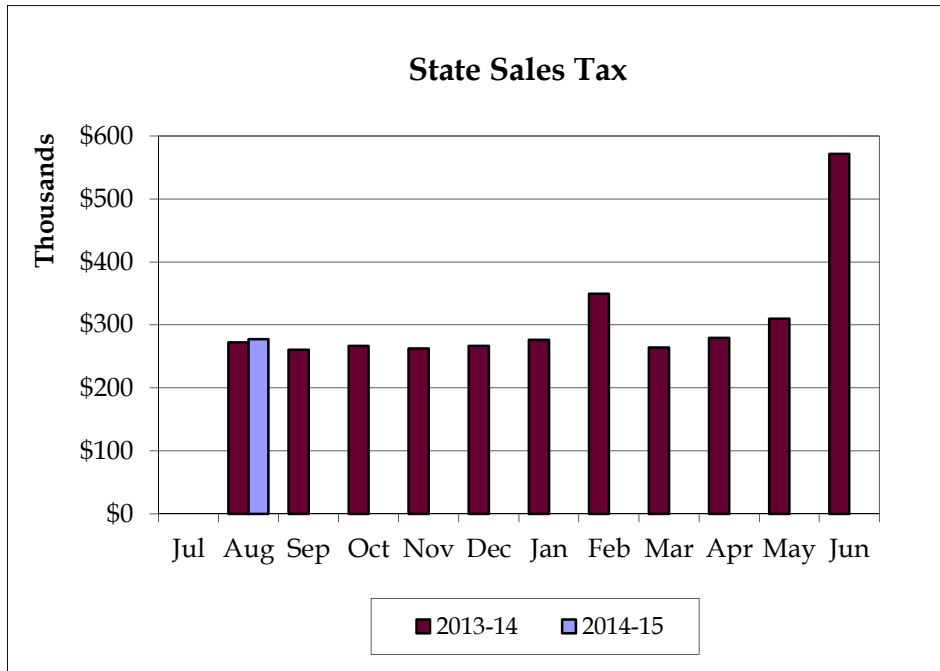


## Town of Prescott Valley State Sales Tax

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593			
Oct	266,442			
Nov	262,626			
Dec	266,560			
Jan	276,392			
Feb	349,676			
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
<b>Total</b>	<b>\$ 3,379,174</b>	<b>\$ 277,389</b>	<b>1.98%</b>	<b>\$ 5,391</b>

Monthly  
Average     \$    281,598     \$    277,389            (1.49%)

2015 Budget     \$    3,507,893        % Received            7.91%

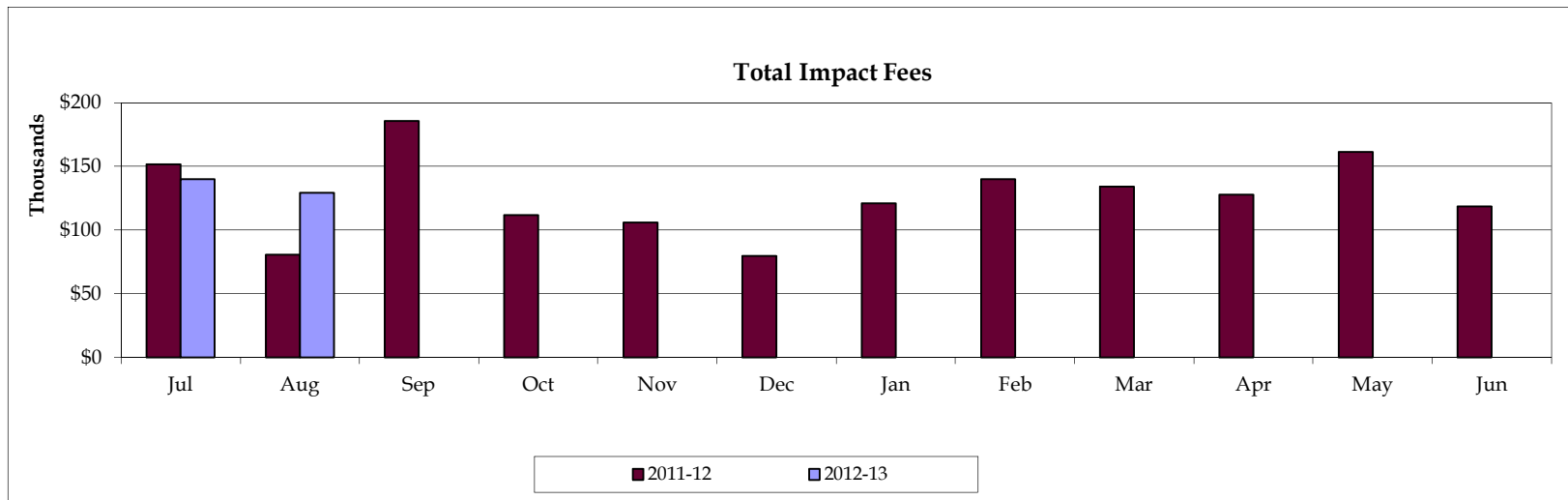




## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15		
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218		12,240		47,410		43,901		185,769			
Oct	49,372		7,367		28,534		26,422		111,695			
Nov	46,592		7,039		27,258		25,240		106,129			
Dec	35,832		5,316		19,309		19,068		79,525			
Jan	53,748		7,974		30,888		28,602		121,212			
Feb	61,522		9,254		35,838		33,285		139,899			
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
<b>Total</b>	<b>\$ 674,116</b>	<b>\$ 103,380</b>	<b>\$ 100,940</b>	<b>\$ 20,119</b>	<b>\$ 381,446</b>	<b>\$ 74,028</b>	<b>\$ 362,102</b>	<b>\$ 71,728</b>	<b>\$ 1,518,604</b>	<b>\$ 269,255</b>	<b>15.76%</b>	<b>\$ 36,657</b>

Monthly Average	\$ 56,176	\$ 51,690	\$ 8,412	\$ 10,060	\$ 31,787	\$ 37,014	\$ 30,175	\$ 35,864	\$ 126,550	\$ 134,628
% Change		(7.99%)		19.59%		16.44%		18.85%		6.38%
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		10.70%		7.82%		10.75%		9.59%		10.12%



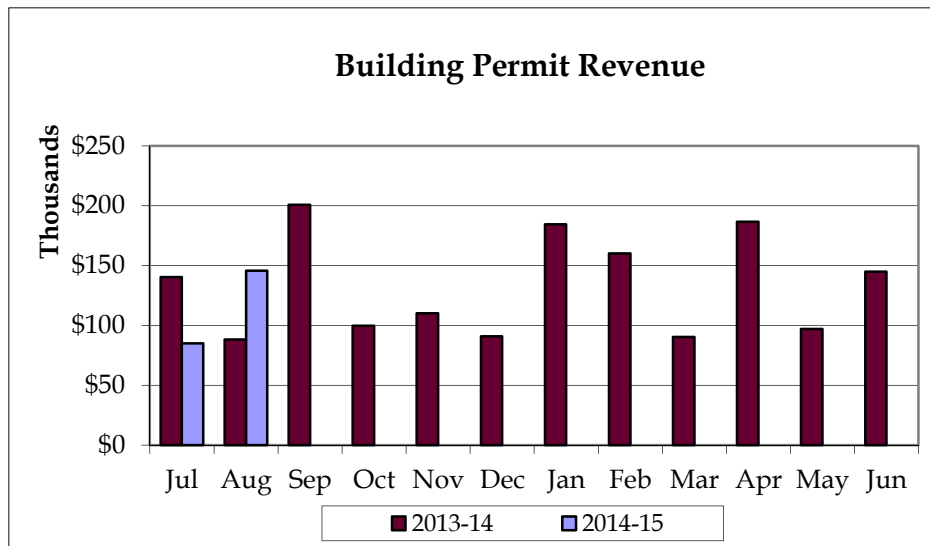


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763			
Oct	99,726			
Nov	110,300			
Dec	90,960			
Jan	184,543			
Feb	160,166			
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
<b>Total</b>	<b>\$ 1,593,945</b>	<b>\$ 230,741</b>	<b>0.96%</b>	<b>\$ 2,186</b>

Monthly  
Average     \$    132,829     \$    115,371            (13.14%)

2015 Budget     \$    1,300,000     % Received            17.75%



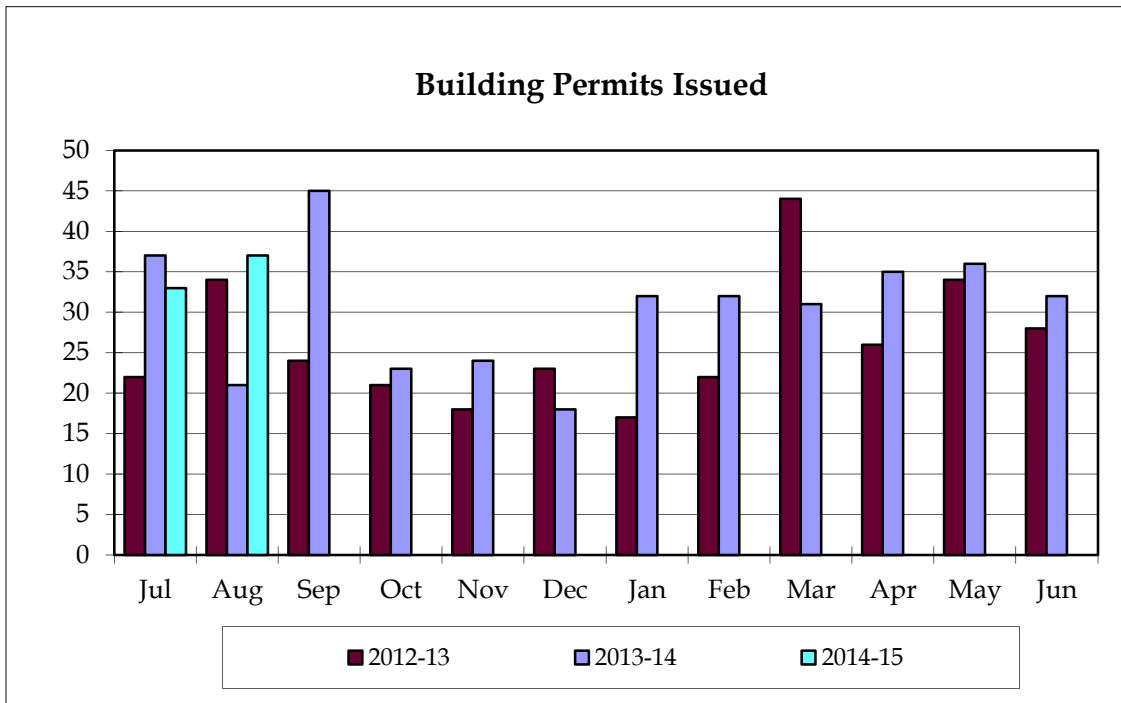




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45			
Oct	21	23			
Nov	18	24			
Dec	23	18			
Jan	17	32			
Feb	22	32			
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
<b>Total</b>	<b>313</b>	<b>366</b>	<b>70</b>	<b>20.69%</b>	<b>12</b>

Monthly  
Average                      26                      31                      35

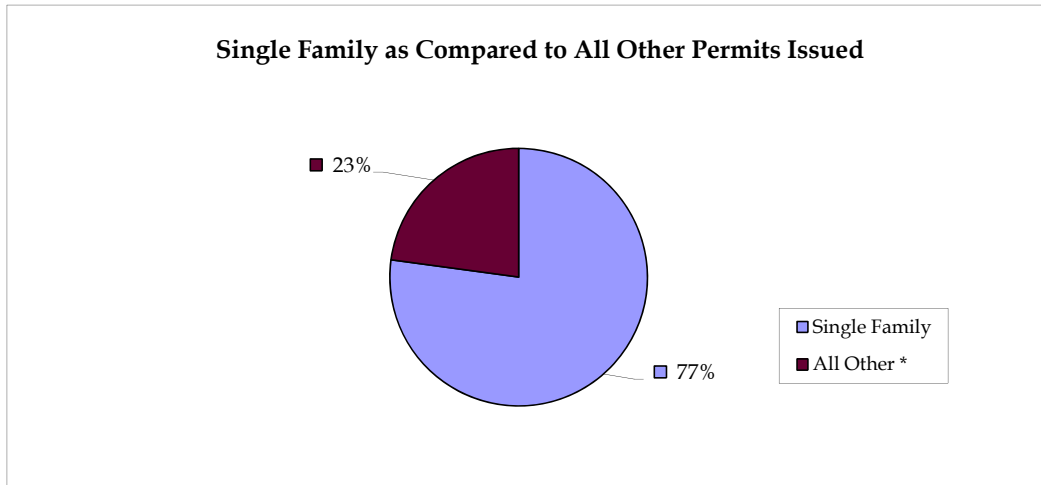




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep								
Oct								
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>6</b>	<b>3</b>	<b>70</b>

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	27	-	-	-	4	3	2	35
% Change	8.00%	0.00%	0.00%	0.00%	300.00%	0.00%	100.00%	12.90%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>August 31, 2014</b>	<b>August 31, 2013</b>
Current Assets		
Cash and Investments	\$ 2,020,816	\$ 1,580,485
Total Assets	\$ 2,020,816	\$ 1,580,485
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 635	\$ 729
Total Liabilities	635	729
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	551,106	386,241
Unrestricted Fund Balance	1,469,075	1,193,515
Total Fund Balance	2,020,181	1,579,756
Total Liabilities and Fund Balance	\$ 2,020,816	\$ 1,580,485

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended August 31, 2014 - 83% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 230,306	\$ 250,067	\$ 460,612	\$ 250,067	\$ 230,659		\$ 2,513,612	90.95%
Charges for Services	5,000	416	-	832	-	-		5,000	100.00%
Investment Earnings	5,000	416	959	832	(2,231)	(3,389)		7,231	144.62%
Miscellaneous	-	-	-	-	7,327	-		(7,327)	0.00%
Other Financing Sources	60,000	4,999	-	9,998	-	-		60,000	100.00%
<b>Total Revenues</b>	<b>\$ 2,833,679</b>	<b>\$ 236,137</b>	<b>\$ 251,026</b>	<b>\$ 472,274</b>	<b>\$ 255,163</b>	<b>\$ 227,270</b>		<b>\$ 2,578,516</b>	<b>91.00%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 799,967	\$ 66,659	\$ 91,797	\$ 133,320	\$ 122,177	\$ 125,693	\$ -	\$ 677,790	84.73%
Administrative/Official	45,500	3,791	-	7,582	-	16	(1,842)	47,342	104.05%
Professional Services	147,005	12,248	11,030	24,496	12,752	15,924	106,946	27,307	18.58%
Other Purchased Services	50,000	4,166	-	8,332	-	-	-	50,000	100.00%
Utilities	178,000	14,833	15,715	29,666	21,273	19,822	2,092	154,635	86.87%
Repairs and Maintenance	860,830	71,732	377,552	143,464	397,008	485,824	168,770	295,052	34.28%
Rentals	4,000	333	127	666	329	530	-	3,671	91.78%
Leases	390	32	29	64	59	53	331	-	0.00%
Communications	300	25	-	50	-	-	-	300	100.00%
Printing and Publishing	2,000	165	169	330	185	2	-	1,815	90.75%
Travel	3,420	284	-	568	-	-	-	3,420	100.00%
Education	4,154	344	-	688	650	120	-	3,504	84.35%
General Supplies	28,450	2,368	1,193	4,736	2,128	3,148	538	25,784	90.63%
Vehicle	65,000	5,415	5,393	10,830	9,941	7,036	33,172	21,887	33.67%
Clothing	5,000	416	3,438	832	3,438	4,237	-	1,562	31.24%
Capital Outlay	502,000	41,832	-	83,664	-	-	241,099	260,901	51.97%
Transfers Out	1,300,000	108,332.33	-	216,664	-	-	-	1,300,000	100.00%
<b>Total Expenditures</b>	<b>\$ 3,996,016</b>	<b>\$ 332,976</b>	<b>\$ 506,443</b>	<b>\$ 665,952</b>	<b>\$ 569,940</b>	<b>\$ 662,405</b>	<b>\$ 551,106</b>	<b>\$ 2,874,970</b>	<b>71.95%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (1,162,337)	\$ (96,839)	\$ (255,417)	\$ (193,677)	\$ (314,777)	\$ (435,135)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

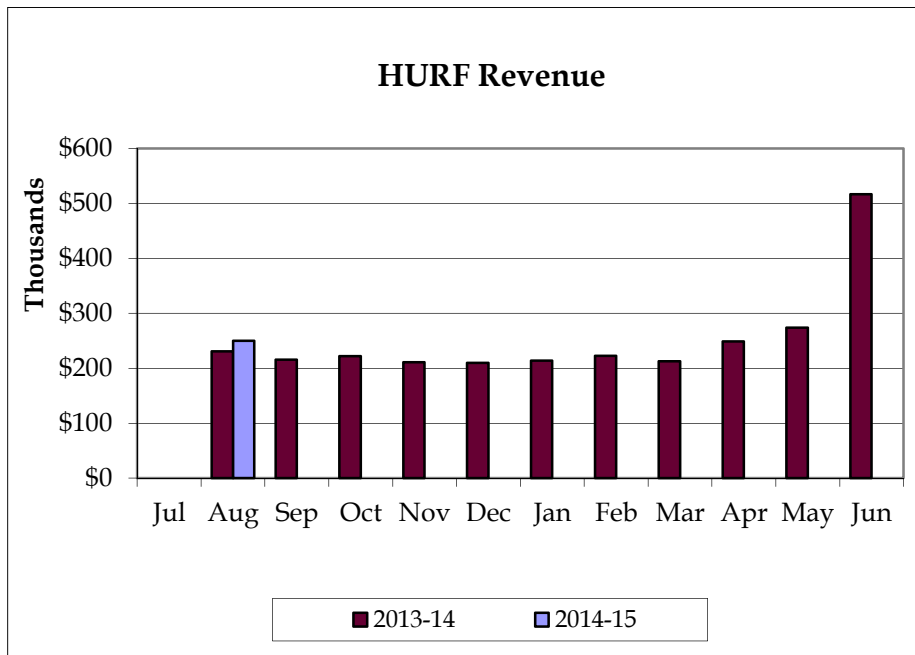


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509			
Oct	222,462			
Nov	211,011			
Dec	209,669			
Jan	213,944			
Feb	223,016			
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
<b>Total</b>	<b>\$ 2,779,050</b>	<b>\$ 250,306</b>	<b>8.52%</b>	<b>\$ 19,647</b>

Monthly Average     \$    231,588     \$    250,306                    8.08%

2015 Budget        \$    2,763,679     % Received                    9.06%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>August 31, 2014</b>	<b>August 31, 2013</b>
Current Assets		
Cash and Investments	\$ 2,181,725	\$ 1,867,919
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	\$ 13,697,997	\$ 13,563,046
<b>LIABILITIES</b>		
Noncurrent Liabilities		
Deferred Revenue	\$ 96,272	\$ 275,127
Total Liabilities	96,272	275,127
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	13,601,725	13,287,919
Total Fund Balance	13,601,725	13,287,919
Total Liabilities and Fund Balance	\$ 13,697,997	\$ 13,563,046

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended August 31, 2014 - 83% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 901	\$ 29,302	\$ 1,817	\$ 2,684		\$ 174,000	98.97%
Investment and Rental	-	-	9	-	9	5		(9)	0.00%
Other Financing Sources	4,167,000	347,247	-	694,494	250,000	-		3,917,000	94.00%
<b>Total Revenues</b>	<b>\$ 4,342,817</b>	<b>\$ 361,898</b>	<b>\$ 910</b>	<b>\$ 723,796</b>	<b>\$ 251,826</b>	<b>\$ 2,689</b>		<b>\$ 4,090,991</b>	<b>94.20%</b>
<b>Expenditures by Department</b>									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ 50,036	\$ 127,842	\$ 50,036	60,679.00	\$ -	\$ 717,037	93.48%
MPC - 2011 Refunding	1,199,850	99,987	336,175	199,974	336,175	338,425	-	863,675	71.98%
MPC - 2012 Refunding (B)	936,038	78,002	155,155	156,004	155,155	166,069	-	780,883	83.42%
COP - Library Building	1,238,613	103,216	256,256	206,432	256,256	270,156	-	982,357	79.31%
SA - Phase II	178,817	14,899	7,235	29,798	7,297	13,147	-	171,520	95.92%
<b>Total Expenditures</b>	<b>\$ 4,320,391</b>	<b>\$ 360,025</b>	<b>\$ 804,857</b>	<b>\$ 720,050</b>	<b>\$ 804,919</b>	<b>\$ 848,476</b>	<b>\$ -</b>	<b>\$ 3,515,472</b>	<b>81.37%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ (803,947)	\$ 3,746	\$ (553,093)	\$ (845,787)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

<b>ASSETS</b>	<b>August 31, 2014</b>	<b>August 31, 2013</b>
<b>Current Assets</b>		
Cash and Investments	\$ 9,261,695	\$ 8,821,728
Receivables		
Accounts Receivable	92,147	2,740
Utility Billing	293,473	276,772
<b>Total Current Assets</b>	<b>9,647,315</b>	<b>9,101,240</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
<b>Capital Assets</b>		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>51,887,073</b>	<b>53,721,513</b>
<b>Total Noncurrent Assets</b>	<b>53,572,525</b>	<b>55,363,066</b>
<b>Total Assets</b>	<b>\$ 63,219,840</b>	<b>\$ 64,464,306</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 53,691	\$ 8,301
Taxes Payable	10,125	9,592
<b>Total Current Liabilities</b>	<b>63,816</b>	<b>17,893</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	217,714	224,435
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
<b>Total Noncurrent Liabilities</b>	<b>39,354,548</b>	<b>40,486,132</b>
<b>Total Liabilities</b>	<b>39,418,364</b>	<b>40,504,025</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(13,632,785)	(14,183,557)
<b>Total Net Assets</b>	<b>\$ 23,801,476</b>	<b>\$ 23,960,281</b>

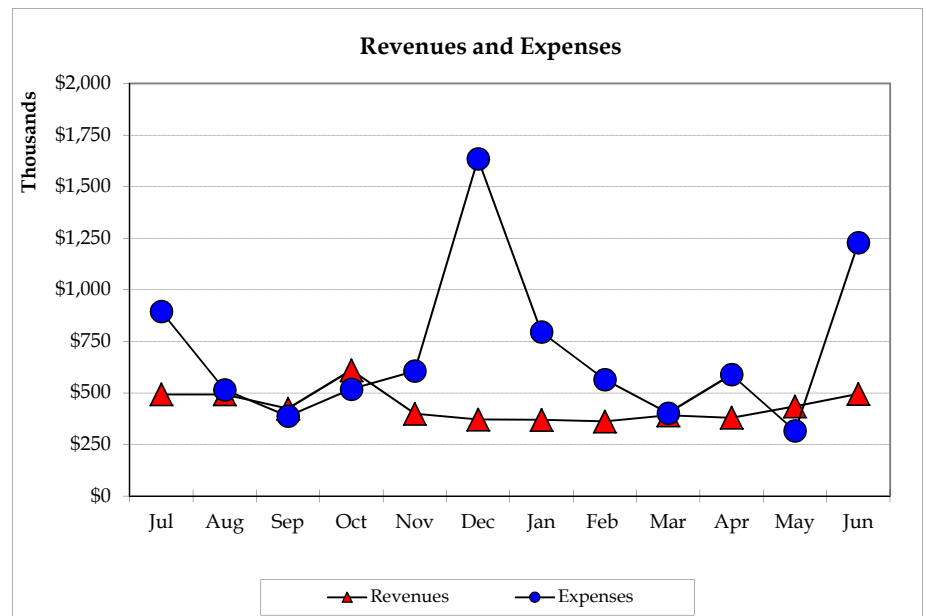
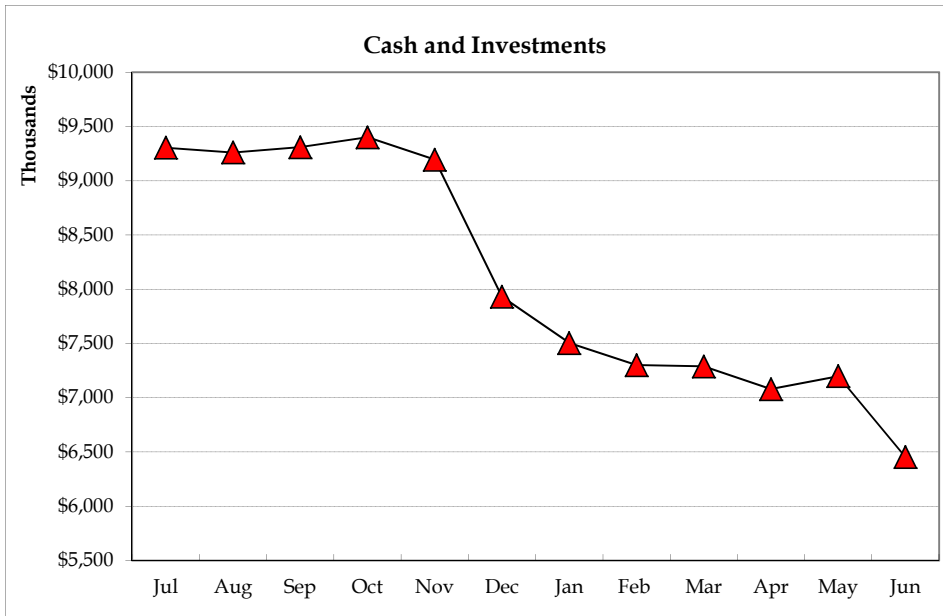
This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.





## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL		PROJECTED									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,309,498	\$ 9,400,969	\$ 9,194,121	\$ 7,930,619	\$ 7,504,480	\$ 7,301,108	\$ 7,290,251	\$ 7,080,440	\$ 7,198,913	\$ 6,454,087
Net Receivable (Payable)	304,985	321,804	313,395	313,395	313,395	313,395	313,395	313,395	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 23,838,357</u>	<u>\$ 23,929,828</u>	<u>\$ 23,722,980</u>	<u>\$ 22,459,478</u>	<u>\$ 22,033,339</u>	<u>\$ 21,829,967</u>	<u>\$ 21,819,110</u>	<u>\$ 21,609,299</u>	<u>\$ 21,727,772</u>	<u>\$ 20,994,232</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 23,838,357	\$ 23,929,828	\$ 23,722,980	\$ 22,459,478	\$ 22,033,339	\$ 21,829,967	\$ 21,819,110	\$ 21,609,299	\$ 21,727,772
Revenues	492,977	492,861	423,987	610,033	398,946	371,271	369,111	361,281	391,024	379,110	434,224	495,175
Expenses	895,480	514,860	387,106	518,562	605,794	1,634,773	795,250	564,653	401,881	588,921	315,751	1,228,715
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 23,838,357</u>	<u>\$ 23,929,828</u>	<u>\$ 23,722,980</u>	<u>\$ 22,459,478</u>	<u>\$ 22,033,339</u>	<u>\$ 21,829,967</u>	<u>\$ 21,819,110</u>	<u>\$ 21,609,299</u>	<u>\$ 21,727,772</u>	<u>\$ 20,994,232</u>





**Town of Prescott Valley**  
**Wastewater Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended August 31, 2014 - 83% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 27,000	\$ 2,249	\$ 2,567	\$ 4,498	\$ (13,213)	\$ (23,948)		\$ 40,213	148.94%
Miscellaneous Revenue	-	-	-	-	-	-		-	0.00%
Business Type Activity	5,492,000	457,665	490,293	915,330	999,050	996,338		4,492,950	81.81%
Other Financing Sources	468,294	39,024	-	78,048	-	-		468,294	100.00%
<b>Total Revenues</b>	<b>\$ 5,987,294</b>	<b>\$ 498,938</b>	<b>\$ 492,860</b>	<b>\$ 997,876</b>	<b>\$ 985,837</b>	<b>\$ 972,390</b>		<b>\$ 5,001,457</b>	<b>83.53%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 176,611	\$ 14,714	\$ 16,817	\$ 29,428	\$ 23,184	\$ 21,185	\$ -	\$ 153,427	86.87%
Administrative/Official	338,730	28227	28,228	56,454	56,455	79,253	-	282,275	83.33%
Professional Services	1,375,037	114584	189,673	229,168	189,674	161,248	945,682	239,681	17.43%
Technical Services	5,000	416	-	832	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	1,666	-	-	-	10,000	100.00%
Utilities	580,700	48391	50,083	96,782	54,589	53,522	-	526,111	90.60%
Repairs and Maintenance	623,999	51997	-	103,994	2,174	2,174	-	621,825	99.65%
Leases	30	2	2	4	5	-	25	-	0.00%
Printing and Publishing	500	40	16	80	32	1,198	-	468	93.60%
Education	1,702	141	-	282	-	-	-	1,702	100.00%
General Supplies	43,160	3595	86	7,190	105	36	-	43,055	99.76%
Vehicle	1,500	124	106	248	106	-	172	1,222	81.47%
Clothing	250	20	-	40	-	-	-	250	100.00%
Other Expenditures	2,920,000	243332	21	486,664	13	14	-	2,919,987	100.00%
Capital Outlay	2,262,000	188497	157,217	376,994	157,217	-	1,363,229	741,554	32.78%
Debt Service	1,486,309	123858	72,611	247,716	926,789	922,603	-	559,520	37.64%
Operating Transfers Out	250,000	20833	-	41,666	-	-	-	250,000	100.00%
<b>Total Expenses</b>	<b>\$ 10,075,528</b>	<b>\$ 839,604</b>	<b>\$ 514,860</b>	<b>\$ 1,679,208</b>	<b>\$ 1,410,343</b>	<b>\$ 1,241,233</b>	<b>\$ 2,309,108</b>	<b>\$ 6,356,077</b>	<b>63.08%</b>
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,234)	\$ (340,666)	\$ (22,000)	\$ (681,332)	\$ (424,506)	\$ (268,843)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2014 +/- 2015	\$ 2014 +/- 2015
	2013-14	2014-15		
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294			
Oct	473,190			
Nov	498,275			
Dec	501,987			
Jan	417,366			
Feb	434,021			
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
<b>Total</b>	<b>\$ 5,985,947</b>	<b>\$ 985,838</b>	<b>1.38%</b>	<b>\$ 13,448</b>

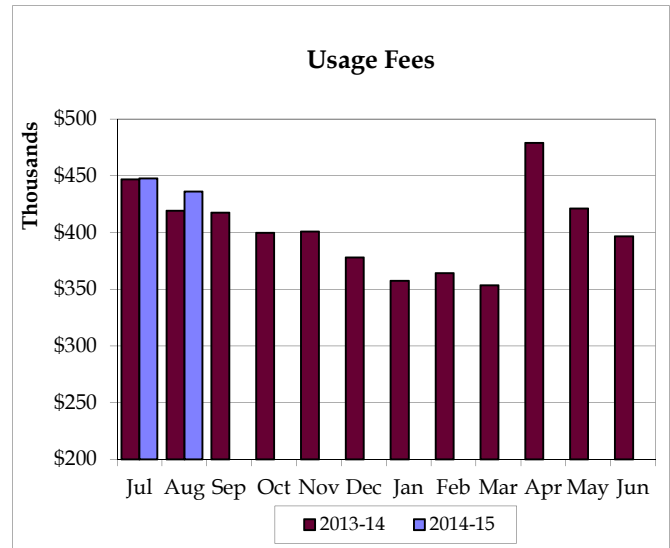
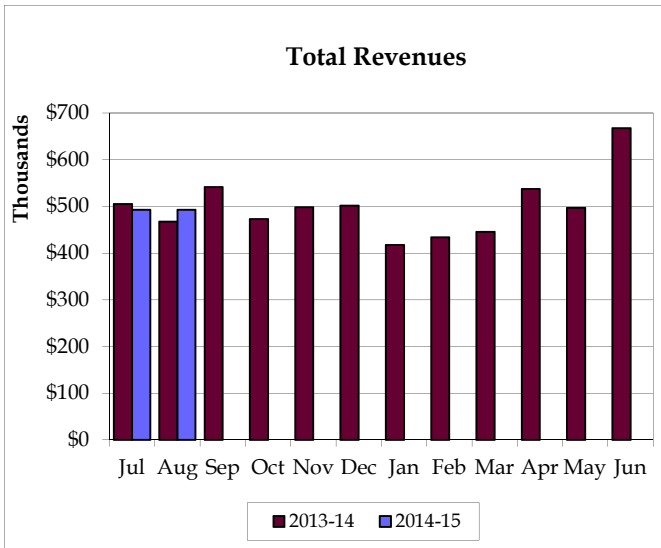
	Usage Fees		% 2014 +/- 2015	\$ 2014 +/- 2015
	2013-14	2014-15		
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675			
Oct	399,833			
Nov	400,807			
Dec	377,963			
Jan	357,480			
Feb	364,196			
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
<b>Total</b>	<b>\$ 4,834,261</b>	<b>\$ 883,809</b>	<b>2.07%</b>	<b>\$ 17,897</b>

Monthly  
Average \$ 498,829 \$ 492,919 (1.18%)

Monthly  
Average \$ 402,855 \$ 441,905 9.69%

2015 Budget \$ 5,987,294 % Received 16.47%

2015 Budget \$ 4,727,000 % Received 18.70%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

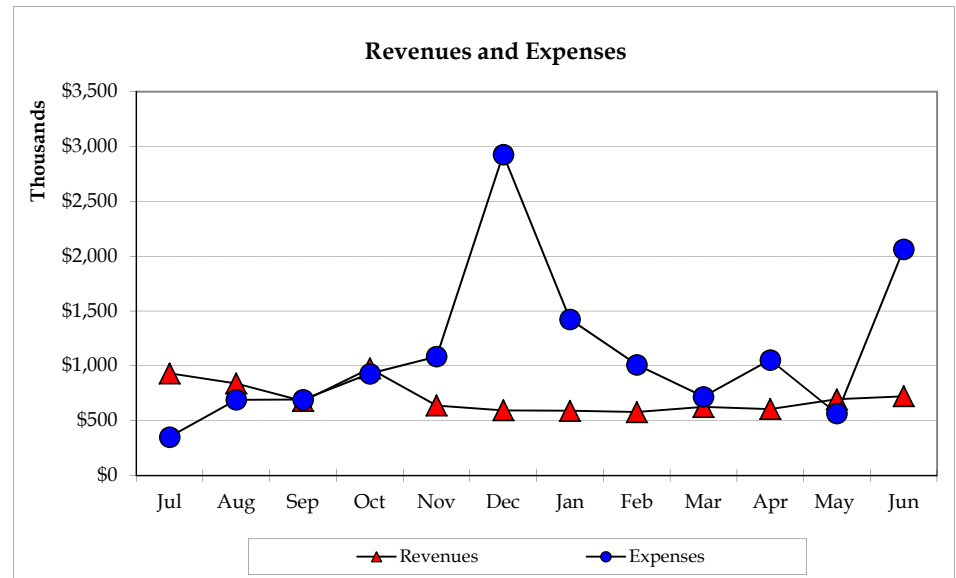
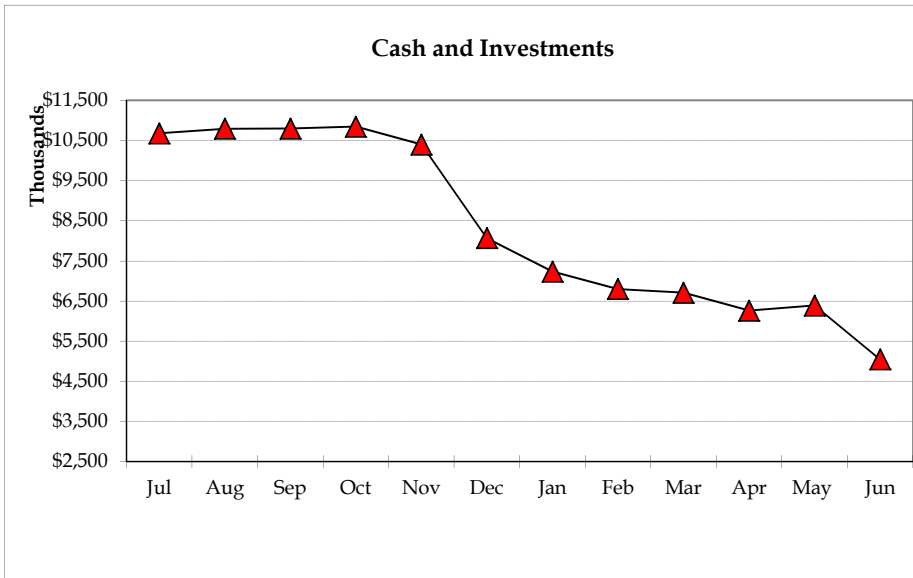
<b>ASSETS</b>	<b>August 31, 2014</b>	<b>August 31, 2013</b>
<b>Current Assets</b>		
Cash and Investments	\$ 10,794,939	\$ 10,158,865
Receivables		
Accounts Receivable	341	391
Utility Billing	556,809	529,318
Other Current Assets	9,738	9,738
<b>Total Current Assets</b>	<b>11,361,827</b>	<b>10,698,312</b>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,248,159
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,307	4,988,335
Less: Accumulated Depreciation	(16,981,394)	(15,334,193)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>53,823,630</b>	<b>54,683,789</b>
<b>Total Noncurrent Assets</b>	<b>53,823,630</b>	<b>54,683,789</b>
<b>Total Assets</b>	<b>\$ 65,185,457</b>	<b>\$ 65,382,101</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 18,685	\$ -
Taxes Payable	63,131	64,030
<b>Total Current Liabilities</b>	<b>81,816</b>	<b>64,030</b>
<b>Noncurrent Liabilities</b>		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	407,371	410,543
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
<b>Total Noncurrent Liabilities</b>	<b>23,280,875</b>	<b>24,555,183</b>
<b>Total Liabilities</b>	<b>23,362,691</b>	<b>24,619,213</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	32,920,256	45,370,286
Unrestricted Fund Balance	8,902,510	(4,607,398)
<b>Total Net Assets</b>	<b>\$ 41,822,766</b>	<b>\$ 40,762,888</b>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL		PROJECTED									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 10,798,498	\$ 10,846,713	\$ 10,400,783	\$ 8,068,188	\$ 7,235,276	\$ 6,802,704	\$ 6,709,191	\$ 6,261,714	\$ 6,391,580	\$ 5,047,499
Net Receivable (Payable)	431,689	475,334	453,511	453,511	453,511	453,511	453,511	453,511	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 41,808,483</u>	<u>\$ 41,856,698</u>	<u>\$ 41,410,768</u>	<u>\$ 39,078,173</u>	<u>\$ 38,245,261</u>	<u>\$ 37,812,689</u>	<u>\$ 37,719,176</u>	<u>\$ 37,271,699</u>	<u>\$ 37,401,565</u>	<u>\$ 36,063,219</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 41,808,483	\$ 41,856,698	\$ 41,410,768	\$ 39,078,173	\$ 38,245,261	\$ 37,812,689	\$ 37,719,176	\$ 37,271,699	\$ 37,401,565
Revenues	932,075	839,979	678,820	976,686	638,727	594,420	590,961	578,424	626,044	606,970	695,209	723,755
Expenses	350,681	690,509	693,103	928,471	1,084,657	2,927,015	1,423,873	1,010,996	719,557	1,054,447	565,343	2,062,101
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 41,808,483</u>	<u>\$ 41,856,698</u>	<u>\$ 41,410,768</u>	<u>\$ 39,078,173</u>	<u>\$ 38,245,261</u>	<u>\$ 37,812,689</u>	<u>\$ 37,719,176</u>	<u>\$ 37,271,699</u>	<u>\$ 37,401,565</u>	<u>\$ 36,063,219</u>





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended August 31, 2014 - 83% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
<b>Revenues by Category</b>										
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ 1,922	\$ 73,400	\$ 1,922	\$ 133,007		\$ 438,478	99.56%	
Investment and Rental	68,000	5,666	8,191	11,332	(3,644)	(9,963)		71,644	105.36%	
Miscellaneous Revenue	-	-	-	-	-	-		-	0.00%	
Business Type Activity	8,646,500	720,539	829,866	1,441,078	1,773,772	1,765,434		6,872,728	79.49%	
<b>Total Revenues</b>	<b>\$ 9,154,900</b>	<b>\$ 762,905</b>	<b>\$ 839,979</b>	<b>\$ 1,525,810</b>	<b>\$ 1,772,050</b>	<b>\$ 1,888,478</b>		<b>\$ 7,382,850</b>	<b>80.64%</b>	
<b>Expenses by Category</b>										
Personnel Services	\$ 338,628	\$ 28,210	33,792	\$ 56,420	\$ 48,249	\$ 42,630	\$ -	\$ 290,379	85.75%	
Administrative and Official	425,622	35,468.00	35,468	70,936	70,939	71,618	-	354,683	83.33%	
Professional Services	2,586,494	215,538.00	397,695	431,076	397,695	376,886	1,811,598	377,201	14.58%	
Technical Services	5,000	416	-	832	-	-	-	5,000	100.00%	
Other Purchased Services	65,000	5,416.00	-	10,832	-	-	-	65,000	100.00%	
Utilities	1,092,400	91,033	19,971	182,066	118,138	105,807	-	974,262	89.19%	
Repairs and Maintenance	323,233	26,933	7,496	53,866	10,213	8,574	869	312,151	96.57%	
Leases	107,200	8,932	1,256	17,864	2,511	2,500	89	104,600	97.57%	
Advertising	100	8	-	16	-	-	-	100	100.00%	
Printing and Publishing	1,500	123	41	246	41	47	-	1,459	97.27%	
Travel	1,530	125	-	250	-	-	-	1,530	100.00%	
Education	85,013	7,082	6,613	14,164	3,551	67,894	-	81,462	95.82%	
General Supplies	535,490	44,620	-	89,240	5	248	-	535,485	100.00%	
Vehicle	5,530	460	233	920	319	85	966	4,245	76.76%	
Other Expenditures	1,740,000	144,999	-	289,998	-	-	-	1,740,000	100.00%	
Capital Outlay	1,734,439	123,700.00	6,000	247,400	208,857	9,409	-	1,525,582	87.96%	
Debt Service	1,898,800	158,232	181,944	316,464	180,672	206,413	-	1,718,128	90.48%	
Transfers Out	218,294	18,191	-	36,382	-	-	-	218,294	100.00%	
<b>Total Expenses</b>	<b>\$ 11,164,273</b>	<b>\$ 909,486</b>	<b>\$ 690,509</b>	<b>\$ 1,818,972</b>	<b>\$ 1,041,190</b>	<b>\$ 892,111</b>	<b>\$ 1,813,522</b>	<b>\$ 8,309,561</b>	<b>74.43%</b>	
Total Revenues over (under)										
Total Expenses (1)	\$ (2,009,373)	\$ (146,581)	\$ 149,470	\$ (293,162)	\$ 730,860	\$ 996,367				

(1)Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864			
Oct	692,776			
Nov	734,720			
Dec	588,670			
Jan	549,026			
Feb	576,502			
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
<b>Total</b>	<b>\$ 8,803,683</b>	<b>\$ 1,772,054</b>	<b>(6.17%)</b>	<b>\$ (116,425)</b>

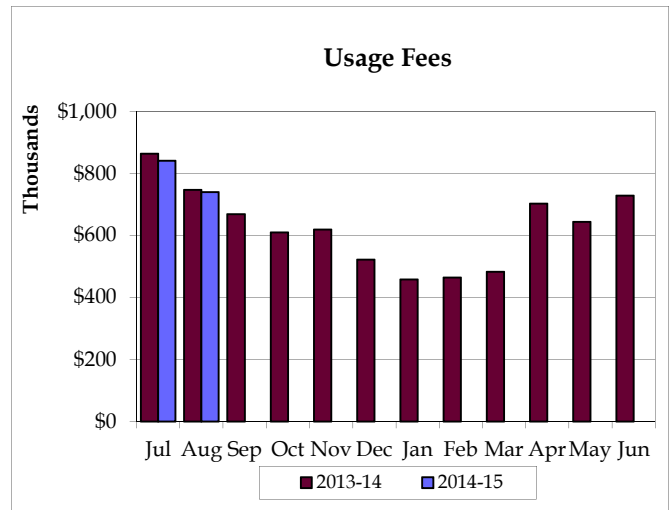
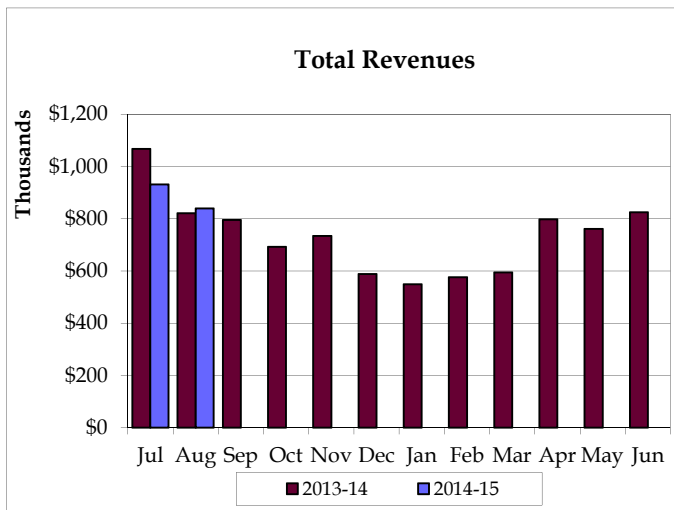
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426			
Oct	610,232			
Nov	619,871			
Dec	522,782			
Jan	458,045			
Feb	464,168			
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
<b>Total</b>	<b>\$ 7,515,219</b>	<b>\$ 1,581,159</b>	<b>(1.88%)</b>	<b>\$ (30,250)</b>

Monthly Average \$ 733,640 \$ 886,027 20.77%

Monthly Average \$ 626,268 \$ 790,580 26.24%

2015 Budget \$ 9,154,900 % Received 19.36%

2015 Budget \$ 7,500,000 % Received 21.08%





**Town of Prescott Valley  
Capital Project Summary  
August 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b><u>Parks &amp; Recreation</u></b>									
<b>Aquatics Center</b>									
	Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
<b>Park Maintenance</b>									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
<b>Total Parks &amp; Recreation</b>		<b>107,500</b>	<b>-</b>	<b>107,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,500</b>	<b>-</b>
<b><u>Public Works</u></b>									
<b>Engineering</b>									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	11,780	88,220	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmt Imprv	300,000	-	300,000	-	-	-	300,000	0.00%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	-	-	-	200,000	0.00%
<b>Facilities Maintenance</b>									
	Improvements & Upgrades	4,000	-	4,000	-	-	-	4,000	0.00%
<b>Total Public Works</b>		<b>604,000</b>	<b>-</b>	<b>604,000</b>	<b>11,780</b>	<b>88,220</b>	<b>100,000</b>	<b>504,000</b>	<b>16.56%</b>
<b><u>Police</u></b>									
	Interview Room Soundproofing	8,000	-	8,000	-	-	-	8,000	0.00%
	HVAC Unit Replacement	5,643	-	5,643	-	-	-	5,643	0.00%
<b>Total Police</b>		<b>13,643</b>	<b>-</b>	<b>13,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,643</b>	<b>-</b>
<b>Total General Fund</b>		<b>725,143</b>	<b>-</b>	<b>725,143</b>	<b>11,780</b>	<b>88,220</b>	<b>100,000</b>	<b>625,143</b>	<b>13.79%</b>
<b><u>HURF</u></b>									
	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	-	-	-	22,000	0.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	-	75,000	-	-	-	75,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	118,005	253,005	-	241,099	241,099	11,906	95.29%
<b>Total HURF</b>		<b>257,000</b>	<b>118,005</b>	<b>375,005</b>	<b>-</b>	<b>241,099</b>	<b>241,099</b>	<b>133,906</b>	<b>64.29%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
	Utility Site Improvements	360,000	-	360,000	-	-	-	360,000	0.00%
<b>Total UNS Facilities Relocation Fund</b>		<b>360,000</b>	<b>-</b>	<b>360,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,000</b>	<b>0.00%</b>
<b><u>Donation Fund</u></b>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
<b>Total Donation Fund</b>		<b>5,500</b>	<b>-</b>	<b>5,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,500</b>	<b>0.00%</b>





**Town of Prescott Valley  
Capital Project Summary  
August 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Impact Fee Funds</u></b>									
<b><u>Recreation</u></b>									
CP1404	Antelope Park Expansion	180,000	-	180,000	165,330	2,624	167,954	12,046	93.31%
<b>Total Recreation</b>		<b>180,000</b>	<b>-</b>	<b>180,000</b>	<b>165,330</b>	<b>2,624</b>	<b>167,954</b>	<b>12,046</b>	<b>93.31%</b>
<b><u>Civic</u></b>									
CF1402	Civic Center Stage	200,000	-	200,000	2,430	8,206	10,636	189,364	5.32%
<b>Total Civic</b>		<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>2,430</b>	<b>8,206</b>	<b>10,636</b>	<b>189,364</b>	<b>5.32%</b>
<b>Total Impact Fees</b>		<b>380,000</b>	<b>-</b>	<b>380,000</b>	<b>167,760</b>	<b>10,830</b>	<b>178,590</b>	<b>201,410</b>	<b>47.00%</b>
<b><u>Grant Funds</u></b>									
<b><u>Streets</u></b>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	7,514	31,386	38,900	261,100	12.97%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	-	89,519	89,519	1,710,481	4.97%
<b>Total Streets</b>		<b>2,100,000</b>	<b>-</b>	<b>2,100,000</b>	<b>7,514</b>	<b>120,905</b>	<b>128,419</b>	<b>1,971,581</b>	<b>6.12%</b>
<b><u>Miscellaneous</u></b>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
<b>Total Miscellaneous</b>		<b>750,000</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>2,850,000</b>	<b>-</b>	<b>2,850,000</b>	<b>7,514</b>	<b>120,905</b>	<b>128,419</b>	<b>2,721,581</b>	<b>4.51%</b>
<b><u>Streets Capital Projects</u></b>									
ST1201	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
	Superstition Drive to Loose Drive	25,000	-	25,000	-	-	-	25,000	0.00%
	Lakeshore Drive Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
<b>Total Streets Capital Projects</b>		<b>3,825,000</b>	<b>-</b>	<b>3,825,000</b>	<b>-</b>	<b>10,372</b>	<b>10,372</b>	<b>3,814,628</b>	<b>0.27%</b>
<b><u>Wastewater System</u></b>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
	Treatment Plant Storage Building	80,000	-	80,000	-	-	-	80,000	0.00%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	153,510	97,119	250,629	149,371	62.66%
<b>Total Wastewater System</b>		<b>650,000</b>	<b>(33,005)</b>	<b>616,995</b>	<b>153,510</b>	<b>97,119</b>	<b>250,629</b>	<b>366,366</b>	<b>40.62%</b>



**Town of Prescott Valley  
Capital Project Summary  
August 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Water System</u></b>									
	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	65,000	-	65,000	-	-	-	65,000	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
	Chlorine Containment	50,000	-	50,000	-	-	-	50,000	0.00%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Water System</b>		<b>661,500</b>	<b>-</b>	<b>661,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>661,500</b>	<b>0.00%</b>
<b><u>Reclaimed Water</u></b>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
<b>Total Recharge/Water Resource</b>		<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0.00%</b>
<b><u>Recharge/Water Resource</u></b>									
CC0702	Tri-City Pipeline	427,939	-	427,939	202,857	-	202,857	225,082	47.40%
<b>Total Recharge/Water Resource</b>		<b>427,939</b>	<b>-</b>	<b>427,939</b>	<b>202,857</b>	<b>-</b>	<b>202,857</b>	<b>225,082</b>	<b>47.40%</b>
<b><u>Wastewater Capacity</u></b>									
	Gravity Sewer Main - Roundup	70,000	-	70,000	-	-	-	70,000	0.00%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	207	1,266,110	1,266,317	133,683	90.45%
	Wastewater Master Plan	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Wastewater Capacity</b>		<b>1,520,000</b>	<b>-</b>	<b>1,520,000</b>	<b>207</b>	<b>1,266,110</b>	<b>1,266,317</b>	<b>253,683</b>	<b>83.31%</b>
<b><u>Water Resource - UVRWPC</u></b>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
<b>Total Water Resource - UVRWPC</b>		<b>250,000</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 11,927,082</b>	<b>\$ 85,000</b>	<b>\$ 12,012,082</b>	<b>\$ 543,628</b>	<b>\$ 1,834,655</b>	<b>\$ 2,378,283</b>	<b>\$ 9,633,799</b>	<b>19.80%</b>

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.